

# **The Bristol Cultural Development Partnership**

**(a company limited by guarantee)**

## **Report and Accounts**

31 March 2006

*Company registration number : 2775034*



## **DIRECTORS**

N Capaldi  
S Cook  
G Dawson  
T Gosling  
G Griffiths  
H Holland  
L Perrin  
P Roberts  
L Salter  
J Savage  
L Sherwood  
M Tanner

## **SECRETARY**

N Hutchings

## **BANKERS**

National Westminster Bank plc  
44 Caledonia Place  
The Mall  
Clifton  
Bristol  
BS99 5AJ

## **REGISTERED OFFICE**

Leigh Court Business Centre  
Abbots Leigh  
Bristol  
BS8 3RA

## DIRECTORS' REPORT

for the year ended 31 March 2006

The directors present their report together with the financial statements for the year ended 31 March 2006.

## PRINCIPAL ACTIVITIES

The partnership continues to develop culture, in its broadest sense, for the region, and to encourage and facilitate greater general public participation in all cultural activities and promote Bristol's cultural activity nationally and internationally.

The Bristol Cultural Development Partnership is a company limited by guarantee.

## TRANSFERS TO RESERVES

The income and expenditure for the year is set out on page 5.

## REVIEW OF THE YEAR

Bristol Cultural Development Partnership made considerable progress in the year under review. The successful completion of the 2005 Creative Bristol project was followed by the beginnings of Brunel 200, the celebrations for which will take place throughout 2006. Over 200 projects took place, in partnership with Bristol City Council, Arnolfini, Watershed Media Centre, among others. There was also good progress with BCDP projects such as Brief Encounters, Animated Encounters, Bristol Legible City. The fourth Great Reading Adventure saw over 250,000 people take part when Bristol and the South West read Around the World in Eighty Days.

We are grateful for the support of Arts & Business, Bristol Evening Post, Arts Council England South West, Bristol City Council, Business West, Mail Marketing, First Great Western, Discovery Channel, Arup and many other sponsors.

## DIRECTORS

The directors of the company during the year ended 31 March 2006 were as follows:

N Capaldi	Appointed	6/9/2005
C Collier	Resigned	26/7/2005
S Cook		
R Davey	Resigned	7/6/2005
G Dawson		
T Gosling		
G Griffiths	Appointed	7/6/2005
H Holland		
D Lickorish	Resigned	7/6/2005
L Perrin		
N Porter	Resigned	7/6/2005
D Price	Resigned	26/7/2005
P Roberts		
L Salter	Appointed	7/6/2005
J Savage		
C Sefia	Resigned	7/6/2005
L Sherwood		
M Tanner		

**DIRECTORS' REPORT**

for the year ended 31 March 2006

**DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:

  
\_\_\_\_\_  
N Hutchings  
Secretary

14/9/06  
Date

**INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31 March 2006

	<i>Notes</i>	<i>2006</i>	<i>2005</i>
		<i>£</i>	<i>£</i>
<b>INCOME</b>			
Grants and donations	3	1,798,020	354,862
Sponsorship – Brunel 200		71,757	-
Great Reading Adventure 2006		21,000	-
Great Reading Adventure 2005		8,000	35,250
Ideas Festival		40,242	-
Consultancy		22,500	-
Conferences		8,805	-
Interest receivable		5,397	951
Other		290	3,302
		<u>1,976,011</u>	<u>394,365</u>
 <b>EXPENDITURE</b>			
Staff costs	4	110,054	72,779
Brunel 200 & Urban Cultural Programme		1,687,753	209,435
Great Reading Adventure 2006		66,614	-
Great Reading Adventure 2005		2,820	54,810
Ideas Festival		40,242	-
Consultancy		22,500	-
Other		41,135	36,888
		<u>1,971,118</u>	<u>373,912</u>
 <b>SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION</b>		<b>4,894</b>	<b>20,453</b>
Taxation	5	<u>-</u>	<u>-</u>
<b>SURPLUS OF INCOME OVER EXPENDITURE AFTER TAXATION</b>	9	<u><u>4,894</u></u>	<u><u>20,453</u></u>

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
for the year ended 31 March 2006

The company has no recognised gains or losses other than the surplus attributable to the members of the company of £4,894 for the year ended 31 March 2006, and the surplus of £20,453 for the year ended 31 March 2005.

**BALANCE SHEET**  
at 31 March 2006

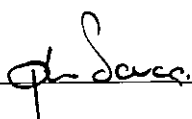
	<i>Notes</i>	<i>2006</i> £	<i>2005</i> £
FIXED ASSETS	6	3,085	1,339
CURRENT ASSETS			
Debtors	7	48,300	39,989
Cash at bank and in hand		<u>460,263</u>	<u>285,839</u>
		508,563	325,828
CREDITORS: amounts falling due within one year	8	<u>468,694</u>	<u>289,106</u>
NET CURRENT ASSETS		<u>39,869</u>	<u>36,722</u>
TOTAL ASSETS		<u>42,954</u>	<u>38,061</u>
RESERVES			
General Fund	9	<u>42,954</u>	<u>38,061</u>

The directors confirm that in their opinion:

- a) for the year ended 31 March 2006 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year ended 31 March 2006;
- c) the directors acknowledge their responsibility for:
  - i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
  - ii preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board and signed on its behalf by:

Director



Date

12.5.6

## NOTES TO THE ACCOUNTS

at 31 March 2006

### 1 COMPANY STATUS

The company is limited by guarantee and does not have share capital. The liability of each member is limited to £1 in the event of a winding up.

### 2 ACCOUNTING POLICIES

#### *Accounting convention*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### *Grants and Donations*

Donations are accounted for on a receipts basis whilst grants are spread over the period to which they apply.

### 3 GRANTS AND DONATIONS

	2006	2005
	£	£
Business West	44,780	48,800
Bristol City Council	34,130	33,300
Arts Council England – South West	46,000	61,000
Millennium Commission	1,136,859	209,262
Heritage Lottery Fund	497,437	-
Rolls Royce	20,000	-
Merchant Venturers	10,000	-
Creative Partnerships	3,500	-
The Bristol Initiative Charitable Trust (1996)	2,564	-
Arts & Business	2,750	2,500
	<u>1,798,020</u>	<u>354,862</u>

### 4 EMPLOYEE INFORMATION

	2006	2005
	No	No
The average monthly number of persons employed by the company during the year was	<u>2</u>	<u>1</u>
	2006	2005
	£	£
Staff costs: Wages and salaries	91,960	60,750
Social security costs	11,665	7,169
Pension	6429	4,860
	<u>110,054</u>	<u>72,779</u>

No director received any remuneration from the company during the year.

# NOTES TO THE ACCOUNTS

at 31 March 2006

## 5 TAXATION

	2006 £	2005 £
Corporation Tax @ 19%	-	-

## 6 FIXED ASSETS

	Cost £	Depreciation £	Net book Value £	2005 £
At 1 <sup>st</sup> April 2005	7,996	6,657	1,339	1,169
Additions in year	3,306	1,560	1,746	170
Disposals in year	(3,165)	(3,165)	0	
At 31 <sup>st</sup> March 2006	8,137	5,052	3,085	1,339

## 7 DEBTORS

	2006 £	2005 £
Great Western Trains	30,000	-
Heritage Lottery Fund	5,000	-
Cowlin Construction	5,000	
Business West	-	6,000
Arts Council England – South West	410	32,700
VAT	2,290	-
Other	5,600	1,289
	48,300	39,989

## 8 CREDITORS : amounts falling due within one year

	2006 £	2005 £
Business West	11,934	18,641
Other taxes and social security	-	2,060
Accruals and deferred income	456,760	268,405
	468,694	289,106

## 9 RECONCILIATION OF MEMBERS' FUNDS AND STATEMENT OF MOVEMENT OF RESERVES

	General Fund	
	2006 £	2005 £
At 1 April 2005	38,061	17,608
Surplus/(deficit) for the year	4,894	20,453
At 31 March 2006	42,954	38,061



# 10 RELATED PARTY TRANSACTIONS

The company entered into the following transactions during the year with organisations in which the named directors and officers of The Bristol Cultural Development Partnership also hold directorships or key management positions:

Organisation	Director's name	Transaction type	Income / (Expenditure) during the year £	Debtor/ (creditor) at 31 March 2006 £
Business West	J Savage L Sherwood	Donation Payroll & services	44,780 (155,838)	(11,934)
Bristol City Council	H Holland S Cook L Salter	Donations & sponsorship Grants & services	93,603 (481,832)	-
Arts Council England, South West	N Capaldi	Grant	165,455	-
Empire & Commonwealth Museum	G Griffiths	Grants & services	(11,724)	-
SS Great Britain Trust	M Tanner	Grant	(309,562)	-
Arnolfini	C Collier	Grant	(105,625)	-
Price Associates Ltd	J Savage	Services	(1,195)	(157)