

The Bristol Cultural Development Partnership

(a company limited by guarantee)

Report and Accounts

31 March 1996

Company registration number : 2775034



DIRECTORS

Michele Farmer
Maggie Guillebaud
Bronwen Sarah Gwillim
David Johnson
Jane Jackson
Graham Long
Andrew May
Derek Price
Pat Roberts
Nicola Rylance
John Savage
Louis Sherwood
Claire Warren
Stephen Williams

SECRETARY

John Palmer

AUDITORS

Ernst & Young
One Bridewell
Bristol
BS1 2AA

BANKERS

National Westminster Bank plc
44 Caledonia Place/The Mall
Clifton
Bristol
BS99 5AJ

REGISTERED OFFICE

30 Queen Charlotte Street
Bristol
BS99 7QQ

DIRECTORS' REPORT

for the year ended 31 March 1996

The directors present their report together with the financial statements for the year ended 31 March 1996.

PRINCIPAL ACTIVITIES

The partnership continues to develop culture, in its broadest sense, for the region, and to encourage and facilitate greater general public participation in all cultural activities and promote Bristol's cultural activity nationally and internationally.

The Bristol Cultural Development Partnership is a company limited by guarantee.

TRANSFERS TO RESERVES

The Income and Expenditure for the period is set out on page 6

REVIEW OF THE YEAR

The year ended 31 March 1996 saw continued progress made in the cultural development of the City of Bristol. A detailed strategy has been agreed by all the partners which is now being implemented. The strategy includes the promotion of the City to the film industry, a bid to host the 1998 Year of Photography, the development of the Harbourside arts and entertainment zone and the organisation of events to celebrate the centenary of cinema in 1995 and 1996.

DIRECTORS

The directors of the company during the year ended 31 March 1996 were as follows:

Chris Bates	(resigned 30 April 1995)
Michele Farmer	(appointed 1 June 1995)
Maggie Guillebaud	
Bronwen Gwillim	(appointed 1 June 1995)
Jane Jackson	
David Johnson	(appointed 6 July 1995)
Graham Long	(appointed 18 December 1995)
Andrew May	
Dorothy Peryer	(resigned 30 April 1995)
Derek Price	
Pat Roberts	
Nicola Rylance	
John Savage	
Louis Sherwood	
Crispin Taylor	(resigned 30 April 1995)
Betty Topham	(resigned 30 April 1995)
Claire Warren	(appointed 1 June 1995)
Stephen Williams	(appointed 6 July 1995)
Keith Yarwood	(resigned 30 April 1995)

No director had any interest in share capital of the company.

DIRECTORS' REPORT

for the year ended 31 March 1996

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

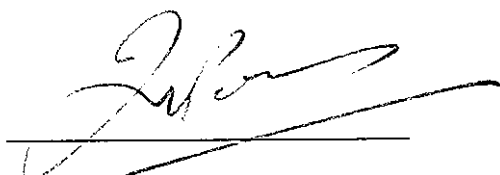
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

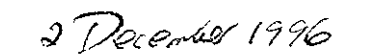
AUDITORS

A resolution to reappoint Ernst & Young as auditors will be put to the trustees at the Annual General Meeting.

On behalf of the board:



JL Palmer
Secretary



Date

REPORT OF THE AUDITORS

to the members of The Bristol Cultural Development Partnership (a company limited by guarantee)

We have audited the accounts on pages 6 to 9 which had been prepared under the historical cost convention and on the basis of the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 4, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We concluded our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion, the accounts give a true and fair view of the state of affairs of the company as at 31 March 1996 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Ewart & Young.

Chartered Accountants
Registered Auditor
Bristol

3 January 1997.

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 1996

	Notes	1996	1995
		£	£
INCOME			
Grants and donations	3	79336	66,883
Interest receivable		<u>522</u>	<u>176</u>
		<u>79858</u>	<u>67,059</u>
 EXPENDITURE			
Staff costs	8	49039	48,212
Other		<u>30688</u>	<u>18,804</u>
		<u>79727</u>	<u>67,016</u>
 SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION	4	131	43
Taxation	5	<u>131</u>	<u>87</u>
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE AFTER TAXATION	9	<u><u>0</u></u>	<u><u>(44)</u></u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the year ended 31 March 1996

The company has no recognised gains or losses other than the deficit attributable to the members of the company of £nil for the year ended 31 March 1996 and of £44 for the period ended 31 March 1995.

BALANCE SHEET

at 31 March 1996

	<i>Notes</i>	<i>1996</i> £	<i>1995</i> £
CURRENT ASSETS			
Debtors	6	12774	6,453
Cash at bank in hand		<u>15820</u>	<u>9,717</u>
		28594	16,170
 CREDITORS: amounts falling due within one year	 7	 <u>28719</u>	 <u>16,295</u>
NET CURRENT LIABILITIES		<u>(125)</u>	<u>(125)</u>
 RESERVES			
Profit and loss account	9	<u>(125)</u>	<u>(125)</u>

The financial statements were approved by the Board and signed on its behalf by:

Director

John Jones

Date

3.12.96

NOTES TO THE ACCOUNTS

as at 31 March 1996

1 COMPANY STATUS

The company is limited by guarantee and does not have share capital. The liability of each member is limited to £1 in the event of a winding up.

2 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash Flow Status

The company is exempt from publishing a cash flow statement because it qualifies as a small company.

Grants Donations

Donations are accounted for on a receipts basis whilst grants are spread over the period to which they apply.

3 GRANTS AND DONATIONS

	1996	1995
	£	£
Bristol Chamber of Commerce & Initiative	20000	20,000
Bristol City Council	20000	20,000
Bristol City Council Museum Fund	-	4,500
Bristol City Council Funding 1995/96	2774	1,143
South West Arts - general	20000	20,000
Wessex Water	11562	-
Common Purpose Pledge	-	750
Other	5000	490
	<u>79336</u>	<u>66,883</u>

4 SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION

	1996	1995
	£	£
The net surplus is arrived at after charging:		
Auditors' remuneration	-	---
Directors' remuneration	-	---
	<u>-</u>	<u>---</u>

NOTES TO THE ACCOUNTS
as at 31 March 1996

5 TAXATION

	1996	1995
	£	£
Based on the surplus for the year:		
UK corporation tax at 25%	131	44
Corporation tax under provided in previous period	-	43
	<u>131</u>	<u>87</u>

6 DEBTORS

	1996	1995
	£	£
Donations	<u>12774</u>	<u>6453</u>

7 CREDITORS : amounts falling due within one year

	1996	1995
	£	£
Corporation tax	131	44
Accruals	28588	16251
	<u>28719</u>	<u>16295</u>

8 EMPLOYEE INFORMATION

	1996	1995
	No	No
The average weekly number of persons employed by the company during the period was	<u>2</u>	<u>2</u>

	1996	1995
	£	£
Staff costs: Wages and salaries	44500	43750
Social Security costs	4539	4462
	<u>49039</u>	<u>48212</u>

9 PROFIT AND LOSS ACCOUNT

	1996	1995
	£	£
Balance at 31 March 1995	(125)	(81)
Surplus/(Deficit) for the year	-	(44)
	<u>(125)</u>	<u>(125)</u>