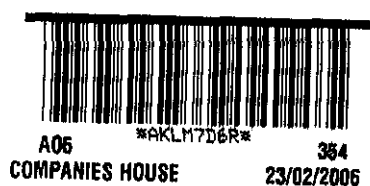


Registration number 2774922

Immigrant Chaplaincy Limited
Directors' report and financial statements
for the year ended 31 March 2005



Immigrant Chaplaincy Limited

Company information

Directors	Sr Lucy Troy Mr John Higgins
Secretary	Sr Lucy Troy
Company number	2774922
Registered office	50-52 Camden Square London NW1 9XB
Accountants	ALLEN TULLY & CO Suite 1 280 Broadway Bexley Heath London DA6 8AJ
Business address	50-52 Camden Square London NW1 9XB

Immigrant Chaplaincy Limited

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Immigrant Chaplaincy Limited

**Directors' report
for the year ended 31 March 2005**

The directors present their report and the financial statements for the year ended 31 March 2005.

Principal activity

The principal activity of the company during the year was to support the Irish Chaplaincy in their charitable work if required.

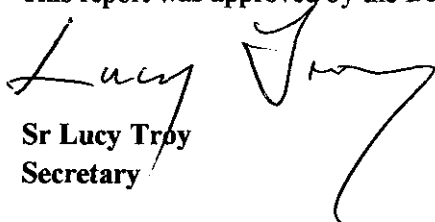
Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/05	01/04/04
Sr Lucy Troy	-	-
Mr John Higgins	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by


Sr Lucy Troy
Secretary

Immigrant Chaplaincy Limited

**Accountants' report on the unaudited financial statements to the directors of
Immigrant Chaplaincy Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Allen Tully & Co.
ALLEN TULLY & CO
Chartered Accountants Registered Auditors
Suite 1 280 Broadway
Bexley Heath
London
DA6 8AJ

Date: *16.11.05*

Immigrant Chaplaincy Limited

**Profit and loss account
for the year ended 31 March 2005**

	2005	2004
Notes	£	£
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit on ordinary activities after taxation	-	-
Retained profit for the year	-	-
Retained profit brought forward	365	365
Retained profit carried forward	365	365

The notes on page 6 form an integral part of these financial statements.

Immigrant Chaplaincy Limited

**Balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		367		367	
		<u>367</u>		<u>367</u>	
Net current assets			367		367
Net assets			<u>367</u>		<u>367</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			365		365
Shareholders' funds			<u>367</u>		<u>367</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

Immigrant Chaplaincy Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by


Sr Lucy Troy
Director

Mr John Higgins
Director


The notes on page 6 form an integral part of these financial statements.

Immigrant Chaplaincy Limited

Detailed trading profit and loss account and expenses schedule for the year ended 31 March 2005

	2005		2004	
	£	£	£	£

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Share capital

2005	2004
£	£

Authorised

2 Ordinary shares of 1 each

2	2
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The beneficial interest in the issued share capital is held by the trustees of the Irish Chaplaincy in Britain. The directors do not have any beneficial interest in the issued share capital.

Allotted, called up and fully paid

2 Ordinary shares of 1 each

2	2
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Immigrant Chaplaincy Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2005**

2005		2004	
£	£	£	£

The following pages do not form part of the statutory accounts.