

REGISTERED NUMBER: 02774836 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BOURNS COURT FREEHOLD LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BOURNS COURT FREEHOLD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

A J Champion
N L Speller
J C S Childs
L G Mowatt
P Robins

REGISTERED OFFICE:

Wharf Farm
Wisborough Green
Billingshurst
West Sussex
RH14 0JG

REGISTERED NUMBER:

02774836 (England and Wales)

ACCOUNTANTS:

Galloways
30 New Road
Brighton
East Sussex
BN1 1BN

BOURNS COURT FREEHOLD LIMITED (REGISTERED NUMBER: 02774836)

**BALANCE SHEET
31 DECEMBER 2018**

		2018		2017
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	3		12,547	12,547
CURRENT ASSETS				
Debtors	4	237		853
Cash at bank		<u>70,793</u>		<u>58,383</u>
		71,030		59,236
CREDITORS				
Amounts falling due within one year	5	<u>7,584</u>		<u>7,380</u>
NET CURRENT ASSETS			63,446	51,856
TOTAL ASSETS LESS CURRENT LIABILITIES			75,993	64,403
CAPITAL AND RESERVES				
Called up share capital			20	20
Share premium			12,754	12,754
Cyclical maintenance fund			20,888	18,704
Lift reserve			8,719	8,719
Garages reserve			5,122	5,122
General reserve			<u>28,490</u>	<u>19,084</u>
SHAREHOLDERS' FUNDS			75,993	64,403

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

A J Champion - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Bourns Court Freehold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents total service charges and ground rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property - not provided

Taxation

The company is a non-profit making enterprise. A corporation tax liability arises only on bank interest received.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2018	
and 31 December 2018	<u>12,547</u>
NET BOOK VALUE	
At 31 December 2018	<u>12,547</u>
At 31 December 2017	<u>12,547</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	222	838
Other debtors	<u>15</u>	<u>15</u>
	<u>237</u>	<u>853</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	800	800
Service charges in advance	1,312	2,073
Accrued expenses	<u>5,472</u>	<u>4,507</u>
	<u>7,584</u>	<u>7,380</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.