

ROCHDALE GATEWAY LEISURE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED NUMBER - 02774692

CHARITY NUMBER - 1048950

ENGLAND AND WALES

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 1997

WYATT, MORRIS, GOLLAND & CO.,

CHARTERED ACCOUNTANTS,

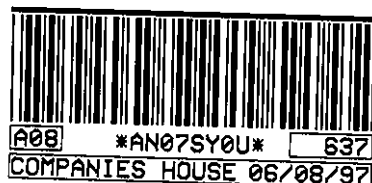
PARK HOUSE,

200 DRAKE STREET,

ROCHDALE,

LANCASHIRE.

OL16 1PJ



REPORT OF THE MANAGEMENT COMMITTEE OF ROCHDALE GATEWAY LEISURE LIMITED (A COMPANY LIMITED BY GUARANTEE)

The management committee present their annual report together with the accounts of the company for the year ended 5 April 1997.

CHARITABLE STATUS

The company is a registered charity number 1048950.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year has been to develop and support opportunities for people with learning disabilities to participate in their communities.

MANAGEMENT COMMITTEE MEMBERS

The members of the management committee during the year were as follows:-

<u>Members serving throughout the year</u>	<u>Resigned July 1996</u>	<u>Appointed July 1996</u>
Miss. A. Greenwood	Ms. F. Nuttall	Ms. R. Hyland
Mr. W. Hughes	Mr. P. Taylor	Mr. K. Buxton
Mr. D. Orton	Ms. J. Hill	
Mr. P. Scanlon		
Miss. P. Smith		
Ms. C. Appleby		
Ms. R. Haslingden		
Ms. P. McDonald		
Ms. J. Stewart		
Mrs. T. Clegg		
Mr. F. Iannidinardi		

Ms. S. Ahmed was appointed in July 1996 and subsequently resigned before 5 April 1997.

MANAGEMENT COMMITTEE MEMBERS RESPONSIBILITIES

Under company law the management committee members have the same legal responsibilities as company directors and the title is interchangeable.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Messrs. Wyatt, Morris, Golland & Co., Chartered Accountants, have intimated their willingness to continue in office as auditors to the company and will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the
management committee

.....P. McDonald.....

Committee member
P. McDONALD

Approved by the committee: 26 June 1997

Registered office:-

2 Kenion Street,
ROCHDALE,
Lancashire.
OL16 1SN

REPORT OF THE AUDITORS TO THE MEMBERS OF ROCHDALE GATEWAY LEISURE LIMITED (A COMPANY LIMITED BY GUARANTEE)

We have audited the accounts on pages 3 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below:-

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. However, in common with other charities of similar size and organisation the evidence available to us was limited because £8,117 of the company's recorded income comprised of donations and sundry receipts over which there was no system of control on which we could rely for the purposes of our audit. There were no other satisfactory audit procedures that we could adopt to confirm that donation income was properly recorded.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

Except for any adjustments that might have been found necessary had we been able to obtain sufficient evidence concerning donation income in our opinion the accounts give a true and fair view of the state of the company's affairs at 5 April 1997 and of the excess of income over expenditure for the year ended on that date and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Wyatt Morris Golland & Co

WYATT, MORRIS, GOLLAND & CO.,
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS.

26 June 1997

Park House,
200 Drake Street,
ROCHDALE,
Lancashire.
OL16 1PJ

ROCHDALE GATEWAY LEISURE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 1997

	Notes	Unrestricted funds	Restricted funds	Total funds 1997	Total funds 1996
		£	£	£	£
<u>Income and expenditure</u>					
<u>Incoming resources:-</u>					
Grants and allowances		39,600	149,856	189,456	156,178
Rents receivable		15,657	-	15,657	9,738
Coffee bar receipts		5,952	-	5,952	3,376
Pool table, photocopier, etc.		386	-	386	161
Donations and subscriptions		668	-	668	13,178
Fundraising efforts		688	-	688	1,955
Investment income		1,229	-	1,229	302
Other receipts		17,859	-	17,859	6,539
Total incoming resources	3	82,039	149,856	231,895	191,427
<u>Resources expended:-</u>					
Direct charitable expenditure	3/4	-	124,878	124,878	20,515
Fund raising and publicity	5	512	-	512	-
Management and administration of the charity	3/6	32,242	58,980	91,222	156,199
Total resources expended		32,754	183,858	216,612	176,714
<u>Net incoming/(outgoing) resources before transfers</u>		49,285	(34,002)	15,283	14,713
Transfer between funds		(34,002)	34,002	-	-
<u>Net incoming/(outgoing) resources for the year before taxation</u>		15,283	-	15,283	14,713
Taxation credit	7	-	-	-	3,627
Net movement in funds after taxation		15,283	-	15,283	18,340
Balances brought forward at 6 April 1996		27,764	1,147	28,911	10,571
Balances carried forward at 5 April 1997		43,047	1,147	44,194	28,911

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

ROCHDALE GATEWAY LEISURE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 5 APRIL 1997

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible fixed assets	8	13,648	12,342
<u>CURRENT ASSETS</u>			
Stocks		655	-
Debtors	9	10,588	6,740
Cash at bank and in hand		30,634	33,533
		<u>41,877</u>	<u>40,273</u>
<u>CREDITORS</u> - Amounts falling due within one year	10	(11,331)	(23,704)
<u>NET CURRENT ASSETS</u>		<u>30,546</u>	<u>16,569</u>
		<u>44,194</u> =====	<u>28,911</u> =====
<u>FUNDED BY:-</u>			
<u>Unrestricted funds</u>			
General reserve		43,047	27,764
<u>Restricted funds</u>			
Minibus fund		1,147	1,147
		<u>44,194</u> =====	<u>28,911</u> =====

The management committee members have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the management committee

..... *P. McDonald* Officer - P. McDONALD

..... *D. Orton* Officer - D. ORTON

Approved by the management committee: 26 June 1997

ROCHDALE GATEWAY LEISURE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 1997

1. COMPANY STATUS

The company is limited by guarantee and is a registered charity. At 5 April 1997 there were 47 members of the company. Their liability in respect of the guarantee as set out in the memorandum of association is limited to £1 per guarantor.

2. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and the Statement of Recommended Practice - Accounting by charities.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'cash flow statements'.

Income

Grants received are credited in the year received except where they are for a specific purpose in which case they are credited in the year in which the expenditure is incurred.

Rents are credited to income when receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Improvements to property - 20% on cost
Fixtures and fittings - 15% on net book value
Specialised equipment - 25% on cost

Taxation

The company is a registered charity and as such is entitled to the exemption from tax to the extent that the income received falls within section 505 I.C.T.A. 1988 and section 256 C.G.T. 1992 and is applied to charitable purposes only.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the income and expenditure account for the year in which they are payable to the scheme.

Management and administration costs

These costs are allocated between restricted and unrestricted funds based on the committee's best estimate.

3. ANALYSIS OF MOVEMENTS ON RESTRICTED FUNDS

	<u>Special care</u> <u>(PMD/EDI)</u>	<u>Respite</u> <u>holidays</u>	<u>Day</u> <u>care</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income	124,486	16,984	8,386	149,856
Direct charitable expenditure	(93,261)	(15,560)	(16,057)	(124,878)
	<u>31,225</u>	<u>1,424</u>	<u>(7,671)</u>	<u>24,978</u>
Management and administration	(48,757)	(6,684)	(3,539)	(58,980)
Net outgoing resources	<u>(17,532)</u>	<u>(5,260)</u>	<u>(11,210)</u>	<u>(34,002)</u>
	=====	=====	=====	=====

ROCHDALE GATEWAY LEISURE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 1997

(Continued)

4. DIRECT CHARITABLE EXPENDITURE

	<u>Restricted funds</u>	<u>Total funds 1997</u>	<u>Total funds 1996</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Provision of services:-			
PMD/EDI	93,261	93,261	10,693
Respite holidays	15,560	15,560	3,014
Day care	16,057	16,057	-
Easter activities	-	-	905
Summer activities	-	-	4,014
Two's company	-	-	214
ROOTS	-	-	263
General events	-	-	1,412
	<u>124,878</u>	<u>124,878</u>	<u>20,515</u>
	=====	=====	=====

5. FUND RAISING AND PUBLICITY

	<u>Unrestricted funds</u>	<u>Total funds 1997</u>	<u>Total funds 1996</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Advertising	512	512	-
	<u>=====</u>	<u>=====</u>	<u>=====</u>

6. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	<u>Total funds 1997</u>	<u>Total funds 1996</u>
	<u>£</u>	<u>£</u>
Salaries and office costs	88,907	151,486
Professional fees	564	861
Audit and accountancy fees	1,586	3,202
Equipment hire	165	650
	<u>91,222</u>	<u>156,199</u>
	=====	=====

ROCHDALE GATEWAY LEISURE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 1997

(Continued)

7. TAXATION CREDIT

	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>
Corporation tax		
Recovery for the year	-	(3,627)
	=====	=====

8. TANGIBLE FIXED ASSETS

	<u>Improvements to property</u>	<u>Fixtures and fittings</u>	<u>Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>				
At 6 April 1996	9,319	6,562	-	15,881
Additions	3,107	-	1,975	5,082
	-----	-----	-----	-----
At 5 April 1997	12,426	6,562	1,975	20,963
	-----	-----	-----	-----
<u>Depreciation</u>				
At 6 April 1996	2,283	1,256	-	3,539
Charge for the year	2,486	796	494	3,776
	-----	-----	-----	-----
At 5 April 1997	4,769	2,052	494	7,315
	-----	-----	-----	-----
<u>Net book values</u>				
At 5 April 1997	7,657	4,510	1,481	13,648
	=====	=====	=====	=====
At 5 April 1996	7,036	5,306	-	12,342
	=====	=====	=====	=====

The company has a licence to occupy a property owned by Rochdale Metropolitan Borough Council provided it continues to use the property in furtherance of its charitable objectives.

9. DEBTORS

	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>
Trade debtors	2,872	3,508
Prepayments and accrued income	7,716	3,232
	-----	-----
	10,588	6,740
	=====	=====

ROCHDALE GATEWAY LEISURE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 1997

(Continued)

10. CREDITORS - Amounts falling due within one year

	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>
Accruals	11,331	23,704
	=====	=====

11. CONTINGENT LIABILITIES

There are no contingent liabilities of a material amount for which provision has not been made in the accounts.

12. COMMITMENTS

Capital commitments

There were no capital commitments at 5 April 1997 (1996 - £Nil).

Pension commitments

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The annual commitment under this scheme is for contributions of £960 (1996 - £1,040).

13. MANAGEMENT COMMITTEE REMUNERATION

No remuneration was paid to any person who was a member of the management committee.