

business assurance business recovery and insolvency corporate finance management consulting

tax and human resource advice

Temple Court 35 Bull Street Birmingham B4 6JT telephone (0121) 265 5000 facsimile (0121) 265 5050

your reference

our reference

The Directors LDV Limited Bromford House Drews Lane Birmingham B8 2QG



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15 October 1998

Dear Sirs,

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of LDV Limited with effect 15 October 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully,

Coopers & Lybrand

