

**Sunquest Information Systems
(International) Limited**

Abbreviated accounts

For the year ended

31 May 2009

COMPANY REGISTRATION NUMBER 2774580



Sunquest Information Systems (International) Limited

Abbreviated accounts

Year ended 31 May 2009

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Sunquest Information Systems (International) Limited

Independent auditor's report to Sunquest Information Systems (International) Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Sunquest Information Systems (International) Limited for the year ended 31 May 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

102 Prince of Wales Road
Norwich
Norfolk
NR1 1NY

25 November 2009

SIMON WATSON (Senior Statutory
Auditor)
For and on behalf of
LOVEWELL BLAKE
Chartered Accountants
& Statutory Auditor

Sunquest Information Systems (International) Limited

Abbreviated balance sheet

31 May 2009

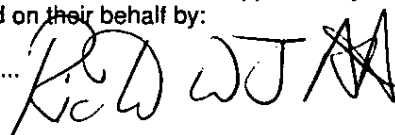
Company number: 2774580

	Note	2009	2008
		£	£
Fixed assets	2		
Tangible assets		6,478	14,057
Current assets			
Debtors		1,178,513	717,133
Cash at bank and in hand		113,834	284,194
		1,292,347	1,001,327
Creditors: Amounts falling due within one year		<u>(1,840,028)</u>	<u>(1,360,963)</u>
Net current liabilities		(547,681)	(359,636)
Total assets less current liabilities		(541,203)	(345,579)
Creditors: Amounts falling due after more than one year		(6,000,000)	(8,886,594)
		<u>(6,541,203)</u>	<u>(9,232,173)</u>
Capital and reserves			
Called-up equity share capital	3	5,800,003	3,600,003
Profit and loss account		(12,341,206)	(12,832,176)
Deficit		<u>(6,541,203)</u>	<u>(9,232,173)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 9/11/09, and are signed on their behalf by:

.....
R W J Atkin



The notes on pages 3 to 5 form part of these abbreviated accounts.

Sunquest Information Systems (International) Limited

Notes to the abbreviated accounts

Year ended 31 May 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts have been prepared on a going concern basis as the parent company has provided confirmation it will not require payment of the inter-company loan of £6,000,000 if in doing so it would impact on the company's ability to continue trading.

Turnover

Turnover represents the fair value of consideration received or receivable from clients for goods and services provided by the company, net of discounts and sales taxes.

- Hardware revenue: amounts recognised upon delivery or on a percentage completion basis, depending on length of installation.
- Software revenue: amounts recognised either at installation or on a percentage completion basis, depending on the type of software.
- Support and maintenance revenue: recognised rateably over the contract period.

Software revenue recognised at installation is only recognised when there are no significant vendor obligations remaining. In instances where a significant vendor obligation exists, revenue is not recognised until the obligation has been satisfied.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 3 years
Office Equipment	- 3 years

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Sunquest Information Systems (International) Limited

Notes to the abbreviated accounts

Year ended 31 May 2009

1. Accounting policies (continued)

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2008	158,871
Disposals	(139,015)
At 31 May 2009	<u>19,856</u>
Depreciation	
At 1 June 2008	144,814
Charge for year	7,579
On disposals	(139,015)
At 31 May 2009	<u>13,378</u>
Net book value	
At 31 May 2009	<u>6,478</u>
At 31 May 2008	<u>14,057</u>

3. Share capital

Authorised share capital:

	2009 £	2008 £
10,000,000 Ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>5,800,003</u>	<u>5,800,003</u>	<u>3,600,003</u>	<u>3,600,003</u>

During the year 2,200,000 Ordinary shares of £1 each were issued at par.

4. Parent undertaking and controlling party

The company's immediate parent company at the balance sheet date was Sunquest Information Systems Inc, a company registered in the United States. This company is a wholly owned subsidiary of Sunquest Holdings Inc, the ultimate parent company.

Sunquest Holdings Inc, is controlled by a fund managed by Vista Equity Partners, a private equity firm based in the United States, the ultimate controlling party.

Sunquest Information Systems (International) Limited

Notes to the abbreviated accounts

Year ended 31 May 2009

5. Post balance sheet events

On 30 September 2009, the company issued 3,453,204 ordinary shares of £1 each to its existing parent company in exchange for 100% of the issued share capital of Sunquest Europe Limited, the parent company of Sunquest Information Systems (Europe) Limited. The trade and assets of this company was then hived down into Sunquest Information Systems (Europe) Limited, therefore this company is now dormant.

On the same day the company reduced its share capital by cancelling 9,243,207 issued ordinary shares of £1 each, as such amount no longer represents available assets of the company. This amount was then credited to the profit and loss account of the company.