

2774434

London Town Developments Limited

Report and Financial Statements

Year Ended

31 December 2003



BDO Stoy Hayward
Chartered Accountants

London Town Developments Limited

Annual report and financial statement for the year ended 31 December 2003

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Directors

J C Dodwell
I G Robinson

Secretaries and registered office

J C Dodwell
G Lello

Emerald House
East Street
Epsom
Surrey
KT17 1HS.

Company number

2774434

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London Town Developments Limited

Report of the directors for the year ended 31 December 2003

The directors present their annual report and financial statement of the company for the year ended 31 December 2003.

The company has not traded during the financial year.

The directors of the company during the financial year were J C Dodwell and J A Buchanan. J A Buchanan resigned as director on 14 May 2003.

I G Robinson was appointed as director on 1 December 2004.

J C Dodwell does not hold any interest in the issued share capital of the company. His interest in the share capital of London Town plc, the company's ultimate parent company, is disclosed in the financial statements of that company.

By order of the Board

J C Dodwell

Secretary

A handwritten signature in dark ink, appearing to read 'J C Dodwell', is written over the printed name 'J C Dodwell' and the title 'Secretary'.

21 December 2004

London Town Developments Limited

Balance sheet at 31 December 2003

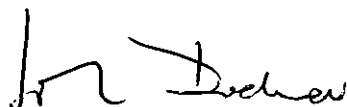
	2003 £	2002 £
Current assets		
Debtors	2	2
	<u>2</u>	<u>2</u>
Represented by:		
Capital and reserves		
Called up share capital - authorised, called-up, issued and fully paid 2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company, whose ultimate parent company is London Town plc, was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year. London Town plc is the parent of both the smallest and largest groups of which the company is a member. Copies of its consolidated financial statements are available from Companies House.



J C Dodwell

Director

21 December 2004