

FISHBYTES LTD
DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1997

Company Details	1
Directors Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5-6
Detailed Profit and Loss Account	7
Accountant's Report	8

Registered Number: 2774202



FISHBYTES LTD**COMPANY DETAILS**

Registered Office: 10 Granger Close
Chippenham
WILTSHIRE SN15 3YH

Directors: Ms A M Fisher
J H M Fisher

Secretary: Ms A M Fisher

Accountants: David Owen and Co
17 Market Place
Devizes
WILTSHIRE SN10 1BA

FISHBYTES LTD**DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 1997**

The directors present their report to the members, together with the annual accounts for the year ended 31st December 1997.

PRINCIPAL ACTIVITY

The principal activity of the company, which is unchanged since last year, is the provision of computer services.

DIRECTORS

The directors of the company and their interests in shares of the company are set out below. There were no changes in the composition of the board of directors during the year.

	<u>31.12.1997</u>	<u>31.12.1996</u>
Ms A M Fisher	10	10
J H M Fisher	-	-

DONATIONS

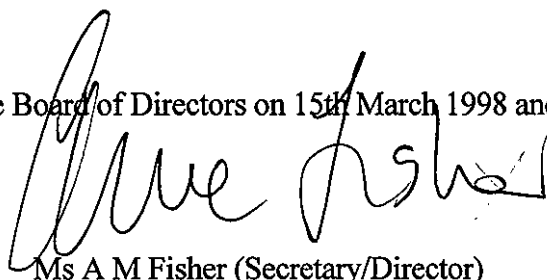
There were no political or charitable donations during the year.

AUDIT EXEMPTION

The company has decided not to appoint auditors.

The directors have taken advantage, in the preparation of their report, of the special provisions of part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Directors on 15th March 1998 and signed on their behalf by:

X 

Ms A M Fisher (Secretary/Director)

FISHBYTES LTD**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 1997**

	<u>Note</u>	£	<u>1996</u> £
TURNOVER		56,153	45,059
Administrative Expenses		22,915	31,884
		<hr/>	<hr/>
Operating Profit	2	33,238	13,175
Interest Receivable		321	251
		<hr/>	<hr/>
Profit on Ordinary Activities Before Taxation		33,559	13,426
Tax on Profit on Ordinary Activities	3	7,206	3,188
		<hr/>	<hr/>
Profit for the Financial Year on Ordinary Activities after Taxation		26,353	10,238
Dividend		25,000	15,106
		<hr/>	<hr/>
Retained Profit/(Loss) transferred to reserves	7	1,353	(4,868)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 6 form an integral part of these accounts.

FISHBYTES LTD
BALANCE SHEET AS AT 31ST DECEMBER 1997

	<u>Note</u>	£	£	£ ¹⁹⁹⁶	£
FIXED ASSETS			-		-
CURRENT ASSETS					
Debtors	4	2,673		2,056	
Cash at Bank		4,982		4,045	
		7,655		6,101	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	4,967		4,766	
NET CURRENT ASSETS			2,688		1,335
TOTAL ASSETS LESS CURRENT LIABILITIES			2,688		1,335
CAPITAL AND RESERVES					
Called Up Share Capital	6		10		10
Profit and Loss Account	7		2,678		1,325
SHAREHOLDERS' FUNDS			2,688		1,335

For the year ended 31st December 1997 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under Section 249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors on 15th March 1998 and signed on their behalf by:


J H M FISHER (Director)

The notes on pages 5 to 6 form an integral part of these accounts.

FISHBYTES LTD
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1997

1. ACCOUNTING POLICIES

Turnover

Turnover represents the amounts derived from the provision of goods and services during the year, net of VAT

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under Financial Reporting Standard 1 not to prepare a cash flow statement.

2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>1997</u>	<u>1996</u>
Directors Emoluments (including expenses)	12,000	12,815
Directors pension contributions	8,521	14,600

3. TAXATION

Corporation Tax	7,229	3,262
Adjustment to previous years	(23)	(74)
	<u>7,206</u>	<u>3,188</u>

4. DEBTORS

Trade Debtors	2,673	950
Taxation	-	1,106
	<u>2,673</u>	<u>2,056</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Corporation Tax	979	592
Trade Creditors	3,988	700
Other Creditors	-	3,474
	<u>4,967</u>	<u>4,766</u>

FISHBYTES LTD
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1997

6. CALLED UP SHARE CAPITAL

Authorised:

1000 Ordinary Shares of £1	1,000	1,000
	<u> </u>	<u> </u>

Allotted, Called Up and Fully Paid:

10 Ordinary Shares of £1	10	10
	<u> </u>	<u> </u>

7. PROFIT AND LOSS ACCOUNT

	<u>1997</u>	<u>1996</u>
Balance as 1st January 1997	1,325	6,193
Profit/(loss) for the period	<u>1,353</u>	<u>(4,868)</u>
Balance at 31st December 1997	<u>2,678</u>	<u>1,325</u>

8. CAPITAL COMMITMENTS

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