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**FISHBYTES LTD**  
**DIRECTORS REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1999**

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Registered Number: 2774202



**FISHBYTES LTD****COMPANY DETAILS**

Registered Office: 20 Argyle Drive  
Chippenham  
WILTSHIRE  
SN14 6RR

Directors: Ms A M Fisher  
J H M Fisher

Secretary: Ms A M Fisher

Accountants: David Owen and Co  
17 Market Place  
Devizes  
WILTSHIRE  
SN10 1BA

**FISHBYTES LTD****DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 1999**

The directors present their report to the members, together with the annual accounts for the year ended 31st December 1999.

**PRINCIPAL ACTIVITY**

The principal activity of the company, which is unchanged since last year, is the provision of computer services.

**DIRECTORS**

The directors of the company and their interests in shares of the company are set out below. There were no changes in the composition of the board of directors during the year.

	<u>31.12.1999</u>	<u>31.12.1998</u>
Ms A M Fisher	10	10
J H M Fisher	-	-

**DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

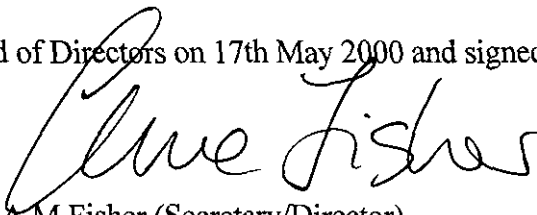
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors have taken advantage, in the preparation of their report, of the special provisions of part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Directors on 17th May 2000 and signed on their behalf by:

  
Ms A M Fisher (Secretary/Director)

**FISHBYTES LTD****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 1999**

	<u>Note</u>	£	<u>1998</u> £
<b>TURNOVER</b>		75,116	68,839
Administrative Expenses		20,824	20,564
		<hr/>	<hr/>
Operating Profit	2	54,292	48,275
Interest Receivable		905	663
		<hr/>	<hr/>
Profit on Ordinary Activities Before Taxation		55,197	48,938
Tax on Profit on Ordinary Activities	3	10,997	10,146
		<hr/>	<hr/>
Profit for the Financial Year on Ordinary Activities after Taxation		44,200	38,792
Dividend		40,000	26,000
		<hr/>	<hr/>
Retained Profit transferred to reserves	7	4,200	12,792
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 6 form an integral part of these accounts.

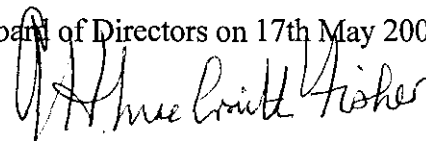
**FISHBYTES LTD**  
**BALANCE SHEET AS AT 31ST DECEMBER 1999**

	<u>Note</u>	£	£	£ <u>1998</u>	£
<b>FIXED ASSETS</b>			-		-
<b>CURRENT ASSETS</b>					
Debtors	4	1,713		2,492	
Cash at Bank		34,226		20,867	
		35,939		23,359	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	16,259		7,879	
<b>NET CURRENT ASSETS</b>			19,680		15,480
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,680		15,480
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	6		10		10
Profit and Loss Account	7		19,670		15,470
<b>SHAREHOLDERS' FUNDS</b>			19,680		15,480

For the year ended 31st December 1999 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under Section 249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board of Directors on 17th May 2000 signed on their behalf by:

  
J H M FISHER (Director)

The notes on pages 5 to 6 form an integral part of these accounts.

**FISHBYTES LTD**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1999**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The accounts are prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts derived from the provision of goods and services during the year, net of VAT.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<u>1999</u>	<u>1998</u>
Directors Emoluments (including expenses)	12,000	12,000
Directors pension contributions	6,789	6,447

**3. TAXATION**

Corporation Tax	<u>10,987</u>	<u>10,146</u>
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**4. DEBTORS**

Trade Debtors	<u>1,713</u>	<u>2,492</u>
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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Corporation Tax	10,997	3,646
Trade Creditors	5,262	4,233
	<u>16,259</u>	<u>7,879</u>

**FISHBYTES LTD**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1999**

	<u>1999</u>	<u>1998</u>
<b>6. CALLED UP SHARE CAPITAL</b>		
Authorised:		
1000 Ordinary Shares of £1	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, Called Up and Fully Paid:		
10 Ordinary Shares of £1	10	10
	<u>      </u>	<u>      </u>
 <b>7. PROFIT AND LOSS ACCOUNT</b>		
Balance as 1st January 1999	15,470	2,678
Profit/(loss) for the period	4,200	12,792
	<u>          </u>	<u>          </u>
Balance at 31st December 1999	19,670	15,470
	<u>          </u>	<u>          </u>
 <b>8. CAPITAL COMMITMENTS</b>		
	-	-
	<u>          </u>	<u>          </u>