

Registered number
2774065 (England and Wales)

QUARTINO LIMITED

Abbreviated Accounts

31 January 2003



Silver Levene
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

QUARTINO LIMITED
Abbreviated Balance Sheet
as at 31 January 2003

	Notes	2003 £	2002 £
Current assets			
Debtors		7,349	5,455
Cash at bank and in hand		4,462	7,629
		<u>11,811</u>	<u>13,084</u>
Creditors: amounts falling due within one year		(12,577)	(13,780)
Net current liabilities		<u>(766)</u>	<u>(696)</u>
Net liabilities		<u>(766)</u>	<u>(696)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(866)	(796)
Shareholders' funds		<u>(766)</u>	<u>(696)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



David A.J Bradbury

Director

Approved by the board on 15th October 2003

QUARTINO LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Share capital

			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>