175 STAFFORD STREET MANAGEMENT LIMITED

Financial Statements
COMPANY NO : 2773701
31st March 2010

SWAIN & CO LTD

ACCOUNTANTS
2nd Floor, 3 George Street
St. John's Square
WOLVERHAMPTON
West Midlands
WV2 4DG

175 STAFFORD STREET MANAGEMENT LIMITED
Balance Sheet
as at 31ˢᵗ March 2010

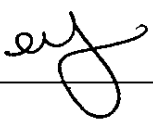|	Notes	2010 £	£	2009 £	£
Fixed Assets					
Freehold Property at Cost	1 1		65,000		65,000
Current Asset					
Cash in Hand		100		100	
Current Liability					
Directors' Loan Accounts		65,000		65,000	
Net Current Liability			(64,900)		(64,900)
Net Assets			100		100
Capital and Reserves					
Share Capital	2		100		100

For the year ending 31ˢᵗ March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board of Directors

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Director

PRINT NAME C. Jay

Approved by the board on 24ᵗʰ September 2010

175 STAFFORD STREET MANAGEMENT LIMITED
Notes to the Balance Sheet
as at 31st March 2010

1   ACCOUNTING POLICIES

1 1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention

1 2 Tangible Fixed Asset - Depreciation
Freehold Property

Depreciation has not been provided for, contrary to the provisions of 'SSAP 12', the reason for non-compliance being that since the premises have not been revalued the Directors consider the market value of the premises to be not less than that shown in the Accounts

2   SHARE CAPITAL

	31st March 2010 £	31st March 2009 £
Authorised, Issued and Fully Paid		
100 Ordinary Shares of £1 each	100	100