

Company Registration No. 2772978 (England and Wales)

**DISKCHARM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2001**



# DISKCHARM LIMITED

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# DISKCHARM LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,344		2,462
<b>Current assets</b>					
Debtors		112,526		158,227	
Cash at bank and in hand		21,429		20,808	
		<u>133,955</u>		<u>179,035</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(106,070)</u>		<u>(121,192)</u>	
<b>Net current assets</b>			<u>27,885</u>		<u>57,843</u>
<b>Total assets less current liabilities</b>			<u>29,229</u>		<u>60,305</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>29,227</u>		<u>60,303</u>
<b>Shareholders' funds</b>			<u>29,229</u>		<u>60,305</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4 January 2002

  
Mr S Willcox  
Director

# DISKCHARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents the total invoice total, excluding value added tax, of goods sold and services rendered during the year.

#### 1.3 Research and development

Research expenditure is written off in the year in which it is incurred.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on cost

#### 1.5 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2000	17,215
Additions	428
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At 31 March 2001	17,643
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<b>Depreciation</b>	
At 1 April 2000	14,753
Charge for the year	1,546
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At 31 March 2001	16,299
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<b>Net book value</b>	
At 31 March 2001	1,344
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At 31 March 2000	2,462
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# DISKCHARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2001

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<b>3</b>	<b>Share capital</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £ 1 each	2	2
		<hr/>	<hr/>

### 4 Transactions with directors

The directors' loan accounts were a credit of £2,575 (2000: £2,428).