

Company Registration No. 2772978 (England and Wales)

DISKCHARM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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DISKCHARM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		13,707		20,049
Current assets					
Debtors		78,095		42,961	
Cash at bank and in hand		38,095		21,045	
		116,190		64,006	
Creditors: amounts falling due within one year		(52,744)		(35,467)	
Net current assets			63,446		28,539
Total assets less current liabilities			77,153		48,588
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			77,151		48,586
Shareholders' funds			77,153		48,588

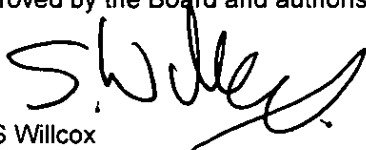
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 18 December 2013



Mr S Willcox
Director

Company Registration No. 2772978

DISKCHARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	10% straightline on cost
Fixtures, fittings & equipment	25% straightline on cost
Motor vehicles	

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

The company operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DISKCHARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2012	52,471
Additions	3,283
	<u>55,754</u>
At 31 March 2013	
Depreciation	
At 1 April 2012	32,422
Charge for the year	9,625
	<u>42,047</u>
At 31 March 2013	
Net book value	
At 31 March 2013	13,707
	<u><u>20,049</u></u>
At 31 March 2012	

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	<u><u>2</u></u>	<u><u>2</u></u>