COMPANY REGISTRATION NUMBER 2772978

# DISKCHARM LIMITED

# ABBREVIATED ACCOUNTS

## 31 MARCH 2007


**ARNOLD HILL & CO**
Chartered Accountants
Craven House
16 Northumberland Avenue
London
WC2N 5AP

# DISKCHARM LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MARCH 2007

**CONTENTS** **PAGE**

# DISKCHARM LIMITED

## ABBREVIATED BALANCE SHEET

## 31 MARCH 2007

| | Note | 2007 £ | 2007 £ | 2006 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | |
| Tangible assets | | | 7,089 | 11,357 |
| **CURRENT ASSETS** | | | | |
| Debtors | | 78,685 | | 62,940 |
| Cash at bank and in hand | | 22,454 | | 85,180 |
| | | 101,139 | | 148,120 |
| **CREDITORS: Amounts falling due within one year** | | 79,557 | | 55,974 |
| **NET CURRENT ASSETS** | | | 21,582 | 92,146 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 28,671 | 103,503 |
| **CAPITAL AND RESERVES** | | | | |
| Called-up equity share capital | 3 | | 2 | 2 |
| Profit and loss account | | | 28,669 | 103,501 |
| **SHAREHOLDERS' FUNDS** | | | 28,671 | 103,503 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 29TH JAN 08, and are signed on their behalf by

Mrs E Hamilton-Willcox
Director
Evelyn H Willcox

Mr S Willcox
Director
S. Willcox

The notes on pages 2 to 3 form part of these abbreviated accounts

# DISKCHARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% straightline on cost

**Pension costs**

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# DISKCHARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MARCH 2007

**2. FIXED ASSETS**

| | Tangible Assets £ |
|---|---|
| **COST** | |
| At 1 April 2006 | 45,345 |
| Additions | 6,887 |
| Disposals | (5,838) |
| **At 31 March 2007** | **46,394** |
| **DEPRECIATION** | |
| At 1 April 2006 | 33,988 |
| Charge for year | 11,156 |
| On disposals | (5,839) |
| **At 31 March 2007** | **39,305** |
| **NET BOOK VALUE** | |
| **At 31 March 2007** | **7,089** |
| At 31 March 2006 | 11,357 |

**3. SHARE CAPITAL**

**Authorised share capital:**

| | 2007 £ | 2006 £ |
|---|---|---|
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

**Allotted, called up and fully paid:**

| | 2007 No | 2007 £ | 2006 No | 2006 £ |
|---|---|---|---|---|
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |