

**THE INDEPENDENT FAMILY BREWERS OF BRITAIN**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

REGISTERED NUMBER: 02772916



**Company Information**

For the year ended 31 March 2022

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**SECRETARY**

R H F Fuller

**REGISTERED OFFICE**

Pier House  
86 - 93 Strand on the Green  
London  
W4 3NN

**REGISTERED NUMBER**

02772916 (England and Wales)

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**Report of the Directors**

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The directors submit their report and accounts for the year ended 31 March 2022.

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**Principal Activity**

The principal activity of the company in the year under review was that of promotion of the trade and business interests of Independent Family Brewers.

**Directors**

The directors named below held office during the whole of the period from 1 April 2021 to 31 March 2022:

R A J Bailey  
T W Dewey  
K Georgel  
S Goodyear  
W G R Lees-Jones  
T McMullen  
J B Neame  
O J Robinson  
M J Turner  
P R Wells

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

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By Order of the Board



R A J Bailey - Director

12 October 2022

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**PROFIT AND LOSS ACCOUNT**

For the year ended 31 March 2022

	Note	Year ended 31 March 2022 £	Year ended 31 March 2021 £
<b>TURNOVER</b>	2	-	-
Administrative expenses		(29,194)	(22,252)
<b>OPERATING DEFICIT</b>		(29,194)	(22,252)
Interest receivable and similar income		204	51
<b>DEFICIT BEFORE TAXATION</b>		(28,990)	(22,201)
Tax on deficit		-	4,132
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		(28,990)	(18,069)

**STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 31 March 2022

There were no gains or losses other than those reported in the profit and loss account of the company in either the current or prior period.

**BALANCE SHEET**

As at March 2022

	Note	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	3	2,460	1,695
Cash at bank		97,802	127,273
		<b>100,262</b>	<b>128,968</b>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,892)	(1,608)
<b>NET CURRENT ASSETS</b>		<b>98,370</b>	<b>127,360</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>98,370</b>	<b>127,360</b>
<b>RESERVES</b>			
Income and expenditure account		<b>98,370</b>	<b>127,360</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

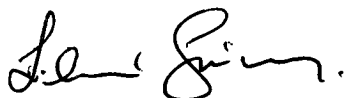
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the Board of Directors on 12 October 2022 and were signed on its behalf by:



R A J Bailey - Director

## Notes to the Accounts

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### 1. Statutory Information

The Independent Family Brewers of Britain is a private company, limited by guarantee, registered in England and Wales.

The Company's functional and presentational currency in the financial statements is sterling (£).

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

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### 2. Accounting Policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102 1A.

#### Turnover

Turnover is in respect of subscriptions receivable from members, excluding value added tax.

Due to the impact of the COVID-19 pandemic on the hospitality industry, the Company did not charge its members subscriptions in the year.

#### Current tax

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Basic financial instruments

Basic financial instruments are recognised at amortised cost.

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## Notes to the Accounts - continued

**3. Debtors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	1,857	1,695
VAT	603	-
	<b>2,460</b>	<b>1,695</b>

**4. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	858
Accruals	1,892	750
	<b>1,892</b>	<b>1,608</b>