

**WOOLHAMPTON DESIGN CENTRE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016**

Anderson Partners

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Woolhampton Design Centre Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2016

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Woolhampton Design Centre Ltd
Balance Sheet
As at 31 May 2016

Registered number: 02772740

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		169,349		170,230
			<u>169,349</u>		<u>170,230</u>
CURRENT ASSETS					
Stocks	6	195,063		194,124	
Debtors	7	2,763		224,917	
Cash at bank and in hand		330,858		38,559	
		<u>528,684</u>		<u>457,600</u>	
Creditors: Amounts Falling Due Within One Year	8	(140,738)		(153,227)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			387,946		304,373
			<u>387,946</u>		<u>304,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			557,295		474,603
			<u>557,295</u>		<u>474,603</u>
Creditors: Amounts Falling Due After More Than One Year	9	(360,651)		(309,820)	
		<u></u>		<u></u>	
NET ASSETS			196,644		164,783
			<u>196,644</u>		<u>164,783</u>
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Profit and loss account		196,544		164,683	
		<u>196,544</u>		<u>164,683</u>	
SHAREHOLDERS' FUNDS			196,644		164,783
			<u>196,644</u>		<u>164,783</u>

Woolhampton Design Centre Ltd
Balance Sheet (continued)
As at 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Michael Bundy

30/11/2016

The notes on pages 3 to 5 form part of these financial statements.

Woolhampton Design Centre Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None from 1st June 1999
Plant & Machinery	15% p.a. reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Government grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

Woolhampton Design Centre Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2016

4. Interest Payable

	2016	2015
	£	£
Other finance charges	8,159	7,790
	<u>8,159</u>	<u>7,790</u>

5. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 June 2015	172,538	13,418	185,956
As at 31 May 2016	<u>172,538</u>	<u>13,418</u>	<u>185,956</u>
Depreciation			
As at 1 June 2015	5,425	10,301	15,726
Provided during the period	-	881	881
As at 31 May 2016	<u>5,425</u>	<u>11,182</u>	<u>16,607</u>
Net Book Value			
As at 31 May 2016	<u>167,113</u>	<u>2,236</u>	<u>169,349</u>
As at 1 June 2015	<u>167,113</u>	<u>3,117</u>	<u>170,230</u>

6. Stocks

	2016	2015
	£	£
Stock and work in progress	195,063	194,124
	<u>195,063</u>	<u>194,124</u>

7. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	1,630	223,283
Other debtors	<u>1,133</u>	<u>1,634</u>
	<u>2,763</u>	<u>224,917</u>

Woolhampton Design Centre Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2016

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	-	6,532
Taxation and social security	10,207	24,248
Accruals	998	1,073
Accrued loan interest	129,533	121,374
	<u>140,738</u>	<u>153,227</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors' loan accounts	<u>360,651</u>	<u>309,820</u>

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	<u>100</u>	<u>100</u>

11. General Information

Woolhampton Design Centre Ltd Registered number 02772740 is a limited by shares company incorporated in England & Wales. The Registered Office is Midgham Park Gardens, Woolhampton, Reading, RG7 5UG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.