

WOOLHAMPTON DESIGN CENTRE LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2011**

THURSDAY



A36 *AH2CDZP6* 161
01/12/2011
COMPANIES HOUSE

ANDERSON PARTNERS
ACCOUNTANTS
THE RED HOUSE, WINDMILL LANE,
ASHURST WOOD, EAST GRINSTEAD, WEST SUSSEX,
RH19 3SZ

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WOOLHAMPTON DESIGN CENTRE LIMITED

COMPANY INFORMATION

DATE OF INCORPORATION	11 th December 1992
COMPANY NUMBER	2772740
DIRECTORS	M J BUNDY N J BUNDY P M BUNDY
REGISTERED OFFICE	STATION ROAD WOOLHAMPTON READING BERKSHIRE RG7 5SE
ACCOUNTANTS	ANDERSON PARTNERS THE RED HOUSE WINDMILL LANE ASHURST WOOD EAST GRINSTEAD WEST SUSSEX RH19 3SZ

WOOLHAMPTON DESIGN CENTRE LIMITED

**ABBREVIATED BALANCE SHEET
AT 31ST MAY 2011**

<u>31 5 10</u>		Note	
<u>167,562</u>	FIXED ASSETS	2	168,192
CURRENT ASSETS			
337,756	Stock and work in progress		337,756
949	Debtors and prepayments	3	1,485
<u>32,441</u>	Cash at Bank and in hand		<u>52,852</u>
<u>371,146</u>			<u>392,093</u>
Less, CURRENT LIABILITIES			
<u>78,655</u>	Creditors falling due within one year	4	<u>91,881</u>
<u>292,491</u>	NET CURRENT ASSETS (LIABILITIES)		<u>300,212</u>
460,053	Total assets less current liabilities		<u>468,404</u>
<u>426,557</u>	Creditors falling due after more than one year	5	<u>427,262</u>
<u>33,496</u>	NET ASSETS (LIABILITIES)		<u>41,142</u>
CAPITAL AND RESERVES			
100	Called up share capital	6	100
<u>33,396</u>	Profit and loss account		<u>41,042</u>
<u>33,496</u>			<u>41,142</u>

Director's Statements


For the year ended 31st May 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime

Signed on behalf of the Board



M J Bundy

Date 29.11.2011

The attached notes form part of these accounts

WOOLHAMPTON DESIGN CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2011

1 ACCOUNTING POLICIES

1 Basis of Accounting

The accounts are prepared under the historical cost convention

1 2 Fixed Assets

Fixed assets are shown at original historical cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each fixed asset on a reducing balance over its expected useful life, as follows

Freehold buildings	£1,085 p a	With effect from 1st June 1999 - nil
Equipment and motor vehicles		4 years straight line basis
Furniture & fittings		15% p a reducing balance basis

Freehold properties are maintained to ensure their value does not diminish over time, this will also extend their estimated useful lives. As a result, any further depreciation that would be charged in the accounts would not be material. An impairment review of freehold properties will be undertaken on a regular basis to consider whether any adjustments need to be made.

1 3 Taxation

Corporation tax payable is provided on taxable profits at current rate. Advance Corporation tax payable on dividends paid or proposed in the period is written off except when recoverability against corporation tax payable is considered to be reasonably assured.

1 4 Stocks

Stock and work in progress is consistently valued at the lower of cost and net realisable value.

2 FIXED ASSETS

	Freehold Office Building	Motor Vehicle	Furniture, fittings & Equipment	Total
COST				
As at 31st May 2010	172,538	3,064	7,203	182,805
Additions during year	-	-	1,033	1,033
As at 31st May 2011	<u>172,538</u>	<u>3,064</u>	<u>8,236</u>	<u>183,838</u>
DEPRECIATION				
As at 31st May 2010	5,425	3,064	6,754	15,243
Charge for the year	-	-	403	403
As at 31st May 2011	<u>5,425</u>	<u>3,064</u>	<u>7,157</u>	<u>15,646</u>
WRITTEN DOWN VALUE				
As at 31st May 2010	167,113	-	449	167,562
As at 31st May 2011	<u>167,113</u>	<u>-</u>	<u>1,079</u>	<u>168,192</u>

WOOLHAMPTON DESIGN CENTRE LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MAY 2011**

3 DEBTORS

falling due within one year

	2010	2011
Trade	-	650
Taxation refundable		230
Prepayments	949	605
	<u>949</u>	<u>1,485</u>

4 CREDITORS

falling due within one year

	2010	2011
Trade	1,400	160
Taxation and Social Security	523	4,496
Accruals	1,370	1,190
Accrued loan interest	75,362	86,035
	<u>78,655</u>	<u>91,881</u>

5 CREDITORS

falling due after more than one year

	2010	2011
Directors' loan accounts	426,557	427,262
	<u>426,557</u>	<u>427,262</u>

6 SHARE CAPITAL

	2010	2011
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7 TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax