

Registered number
2772700

Sovereign Commercial Printers Limited

Abbreviated Accounts

31 December 2008



**John Knight & Co
Accountants**

Sovereign Commercial Printers Limited
Abbreviated Balance Sheet
as at 31 December 2008

| | Notes | 2008 £ | 2007 £ |
|---|-----------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 2 | 42,152 | 24,783 |
| Current assets | | | |
| Stocks | 1,000 | 2,000 | |
| Debtors | 138,340 | 179,857 | |
| Cash at bank and in hand | 15,373 | 14,756 | |
| | 154,713 | 196,613 | |
| Creditors: amounts falling due within one year | (655,523) | (662,740) | |
| Net current liabilities | | (500,810) | (466,127) |
| Net liabilities | | (458,658) | (441,344) |
| Capital and reserves | | | |
| Called up share capital | 3 | 99 | 99 |
| Profit and loss account | | (458,757) | (441,443) |
| Shareholders' funds | | (458,658) | (441,344) |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


D J Edwards
Director

Approved by the board on 30 October 2009

Sovereign Commercial Printers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% of written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 January 2008 49,410

Additions 31,419

At 31 December 2008 80,829

Depreciation

At 1 January 2008 24,627

Charge for the year 14,050

At 31 December 2008 38,677

Net book value

At 31 December 2008 42,152

At 31 December 2007 24,783

3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

100

100

2008

2007

2008

2007

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

99

99

99

99