

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02772596

Name of Company

Midlands Generation (Overseas) Ltd

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 30/09/2014 to 29/09/2015

Signed



Date 3 November 2015

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref EEA1040946/RCL/MS

SATURDAY



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COMPANIES HOUSE

Midlands Generation (Overseas) Limited - in Members' Voluntary Liquidation (the 'Company')

Annual progress report for the period from 30 September 2014 to 29 September 2015

Name	Midlands Generation (Overseas) Limited
Former names	Foray 507 Limited (until 19/02/1993)
Company number	02772596
Previous registered office	Westwood Way, Westwood Business Park, Coventry CV4 8LG
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	John David Thomas Milsom and Allan Watson Graham
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	30 September 2014
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
2	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>2</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation showed a debt totalling £2 due from E ON UK plc, the Company's immediate parent. The debt will be distributed by set off prior to the conclusion of the liquidation.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 14 October 2014. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by the in-house tax team who prepared and submitted all outstanding returns up to the date of the liquidation to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT.

Distributions

No distributions have been made to shareholders during the course of the year.

Final meeting

The final meeting to conclude the liquidation has been convened for 4 December 2015.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 30 September 2014 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration has been paid by E ON UK plc and accordingly no detailed analysis is included in this report.

Midlands Generation (Overseas) Limited - in Members' Voluntary Liquidation
Annual progress report for the period from 30 September 2014 to 29 September
2015



Signed

John David Thomas Milsom
Joint Liquidator

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants of England and Wales
We are bound by the Insolvency Code of Ethics