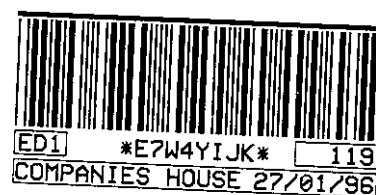


RPC Europe Limited

**Annual Report
for the year ended 31 March 1995**

Registered no: 2772361



RPC Europe Limited

Directors' report for the year ended 31 March 1995

The directors present their report and the unaudited financial statements for the year ended 31 March 1995.

Principal activities

The company did not trade during the period.

Directors

The directors of the company at 31 March 1995, both of whom had been directors for the whole of the year ended on that date, are listed below:-

Ronald John Edward Marsh
Christopher Howard Sworn

Directors' interests

No director had any interest in the shares of the company at any time during the year ended 31 March 1995.

Auditors

In accordance with Section 250 of the Companies Act 1985 the company resolved, on 20 December 1995, not to appoint auditors.

By order of the board

A handwritten signature in dark ink, appearing to read 'C. H. Sworn', written in a cursive style.

C H Sworn
Company Secretary
20 December 1995

RPC Europe Limited

Balance sheet at 31 March 1995

	31 March 1995 £	31 March 1994 £
Current assets		
Cash at Bank and in hand	2	2
	=====	=====
Capital and reserves		
Called-up share capital (Note 1)	2	2
	=====	=====

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period ended 31 March 1995; there were no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

The financial statements on pages 3 and 4 were approved by the board of directors on 20 December 1995 and signed on its behalf by:-



R J E Marsh
Director

The notes on page 4 form part of these accounts.

RPC Europe Limited

Notes to the financial statements for the year ended 31 March 1995

1 Called-up share capital

	31 March 1995 £	31 March 1994 £
Authorised		
1000 ordinary shares of £1 each	1000 =====	1000 =====
Allotted, called-up and fully paid		
2 ordinary shares of £1 each	2 =====	2 =====

2 Directors' emoluments

The directors received no emoluments for the period ended 31 March 1995.

3. Ultimate parent company

The directors regard RPC Group Plc, a company registered in England, to be the ultimate parent company; copies of the parent's consolidated financial statements may be obtained from The Secretary, RPC Group Plc, Broadfield House, Grove Street, Raunds, Northants.