

REGISTRAR OF COMPANIES
COMPANY NO. 2772335

EUROMARK (UK) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006



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COMPANIES HOUSE

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24/08/2006

GOLDWYNS
CHARTERED ACCOUNTANTS
13 DAVID MEWS, PORTER STREET
LONDON W1U 6EQ

EUROMARK (UK) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006**

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EUROMARK (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS:

MRS J M EFSTRATIOU
P PERRY

SECRETARY:

J L HOARE

REGISTERED OFFICE:

CHISELHAMPTON LODGE
CHISELHAMPTON
OXFORD
OX44 7XH

REGISTERED NUMBER:

2772335

ACCOUNTANTS:

GOLDWYNS
CHARTERED ACCOUNTANTS
13 DAVID MEWS
PORTER STREET
LONDON
W1U 6EQ

EUROMARK (UK) LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		502,836		481,061
CURRENT ASSETS:					
Debtors		42,828		78,755	
CREDITORS: Amounts falling due within one year	3	<u>250,893</u>		<u>226,441</u>	
NET CURRENT LIABILITIES:			(208,065)		(147,686)
TOTAL ASSETS LESS CURRENT LIABILITIES:			294,771		333,375
CREDITORS: Amounts falling due after more than one year	3		(122,277)		(193,131)
PROVISIONS FOR LIABILITIES:			(1,117)		-
			<u>£171,377</u>		<u>£140,244</u>
CAPITAL AND RESERVES:					
Called up share capital	4		94,350		80,100
Profit and loss account			<u>77,027</u>		<u>60,144</u>
SHAREHOLDERS' FUNDS:			<u>£171,377</u>		<u>£140,244</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

.....
P PERRY - Director

Approved by the Board on 15th Aug 2006

The notes form part of these abbreviated accounts

EUROMARK (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the hire of motor vehicles and equipment, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	579,722
Additions	452,813
Disposals	<u>(394,117)</u>
At 31 March 2006	<u>638,418</u>
DEPRECIATION:	
At 1 April 2005	98,660
Charge for year	81,923
Eliminated on disposals	<u>(45,001)</u>
At 31 March 2006	<u>135,582</u>
NET BOOK VALUE:	
At 31 March 2006	<u>502,836</u>
At 31 March 2005	<u>481,061</u>

EUROMARK (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

3. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank loans	<u>11,979</u>	<u>22,620</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
100,000	Ordinary	£ 1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
94,350	Ordinary	£ 1	94,350	80,100
(2005 - 80,100)			<u> </u>	<u> </u>

The following shares were allotted and fully paid for cash at par during the year:

14,250 Ordinary shares of £ 1 each