

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Percentage Sports limited

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for the Year Ended 31 January 2016

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Percentage Sports limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR:

Ms L Harris

REGISTERED OFFICE:

9 St Andrews Close
Thames Ditton
Surrey
KT7 0AF

REGISTERED NUMBER:

02772146 (England and Wales)

ACCOUNTANTS:

Storm Accountancy Services
2 Keble Close
Worcester Park
Surrey
KT4 7LF

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		4,853		6,059
CURRENT ASSETS					
Stocks		21,250		19,750	
Debtors		8,834		3,572	
Cash at bank and in hand		<u>50,598</u>		<u>33,160</u>	
		80,682		56,482	
CREDITORS					
Amounts falling due within one year		<u>71,486</u>		<u>53,491</u>	
NET CURRENT ASSETS			<u>9,196</u>		<u>2,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,049</u>		<u>9,050</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			<u>14,044</u>		<u>9,045</u>
SHAREHOLDERS' FUNDS			<u>14,049</u>		<u>9,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Percentage Sports limited (Registered number: 02772146)

Abbreviated Balance Sheet - continued

31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2016 and were signed by:

Ms L Harris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	29,992
Additions	580
Disposals	(416)
At 31 January 2016	<u>30,156</u>
DEPRECIATION	
At 1 February 2015	23,933
Charge for year	1,655
Eliminated on disposal	(285)
At 31 January 2016	<u>25,303</u>
NET BOOK VALUE	
At 31 January 2016	<u>4,853</u>
At 31 January 2015	<u>6,059</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
4	Ordinary A	1	4	4
1	Ordinary B	1	<u>1</u>	<u>1</u>
			<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.