

Abbreviated Financial Statements for the Year Ended 31 May 2001

for

HENDERSON-THYNNE TRADING CO. LTD

RST Fava and Co.
Chartered Accountants
Queens Court Business Centre
Newport Road
Middlesbrough
TS1 5EH



HENDERSON-THYNNE TRADING CO. LTD

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for the Year Ended 31 May 2001

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HENDERSON-THYNNE TRADING CO. LTD

Company Information
for the Year Ended 31 May 2001

DIRECTOR:	Mrs T Henderson-Thynne
SECRETARY:	Mr D Henderson-Thynne
REGISTERED OFFICE:	20 Cumberland Road Linthorpe Middlesbrough TS5 6HZ
REGISTERED NUMBER:	02772135 (England and Wales)
ACCOUNTANTS:	RST Fava and Co. Chartered Accountants Queens Court Business Centre Newport Road Middlesbrough TS1 5EH
SOLICITORS:	The Endeavour Partnership 2nd Floor Richard House Sorbonne Close Stockton-on-Tees TS17 6DA

HENDERSON-THYNNE TRADING CO. LTD

Abbreviated Balance Sheet 31 May 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		215,000		337,798
CURRENT ASSETS:					
Debtors		31,578		30,445	
Cash at bank		25,036		3,568	
		56,614		34,013	
CREDITORS: Amounts falling due within one year		336,755		167,520	
NET CURRENT LIABILITIES:			(280,141)		(133,507)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(65,141)		204,291
CREDITORS: Amounts falling due after more than one year			35,924		-
			£(101,065)		£204,291
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Revaluation reserve			(20,346)		88,000
Profit and loss account			(80,819)		116,191
SHAREHOLDERS' FUNDS:			£(101,065)		£204,291

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

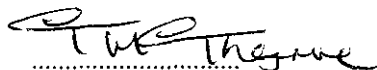
HENDERSON-THYNNE TRADING CO. LTD

Abbreviated Balance Sheet

31 May 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs T Henderson-Thynne - DIRECTOR

Approved by the Board on 25/2/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2001

1. **ACCOUNTING POLICIES**

Accounting convention

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 2000	362,361
Disposals	(28,361)
	<hr/>
At 31 May 2001	334,000
	<hr/>
DEPRECIATION:	
At 1 June 2000	24,563
Eliminated on disposals	(13,909)
Revaluation adjustment	108,346
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At 31 May 2001	119,000
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NET BOOK VALUE:	
At 31 May 2001	215,000
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At 31 May 2000	337,798
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3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>