

Company Registration No. 02771974 (England and Wales)

**THE BADIA PROPERTY MANAGEMENT LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# THE BADIA PROPERTY MANAGEMENT LTD

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# THE BADIA PROPERTY MANAGEMENT LTD

## DIRECTORS' REPORT

***FOR THE YEAR ENDED 31 DECEMBER 2017***

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The directors present their annual report and financial statements for the year ended 31 December 2017.

### **Principal activities**

The principal activity of the company continued to be that of property management

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

G Marsh

N G Fearley

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

G Marsh

**Director**

6 August 2018

# THE BADIA PROPERTY MANAGEMENT LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	2		1		1
<b>Current assets</b>					
Debtors	3	-		8,317	
<b>Creditors: amounts falling due within one year</b>	4	(359)		(8,316)	
<b>Net current (liabilities)/assets</b>			(359)		1
<b>Total assets less current liabilities</b>			(358)		2
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss reserves			(360)		-
<b>Total equity</b>			(358)		2

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 6 August 2018 and are signed on its behalf by:

G Marsh  
Director

Company Registration No. 02771974

# THE BADIA PROPERTY MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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### 1 Accounting policies

#### Company information

The Badia Property Management Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 40 Park Hill, Clapham, London, SW4 9PB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# THE BADIA PROPERTY MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 2 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 January 2017 and 31 December 2017	1
<b>Depreciation and impairment</b>	
At 1 January 2017 and 31 December 2017	-
<b>Carrying amount</b>	
At 31 December 2017	1
At 31 December 2016	1

### 3 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	8,317

### 4 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	-	7,654
Other creditors	359	662

### 5 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2

### 6 Directors' transactions

The directors operate a loan account with the company on an interest free basis. At the beginning of the year the company was owed £8,317 by the directors which was repaid during the year. At the year end the directors were owed £359 by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.