

Company Registration No. 02771974 (England and Wales)

THE BADIA PROPERTY MANAGEMENT LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

THE BADIA PROPERTY MANAGEMENT LTD

COMPANY INFORMATION

Directors	G Marsh N G Fearley
Company number	02771974
Registered office	40 Park Hill Clapham London SW4 9PB
Accountants	KA Jeffries & Company 18 Melbourne Grove London SE22 8RA

THE BADIA PROPERTY MANAGEMENT LTD

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THE BADIA PROPERTY MANAGEMENT LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their annual report and financial statements for the year ended 31 December 2016.

Principal activities

The principal activity of the company continued to be that of property management.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

G Marsh

N G Fearley

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

G Marsh

Director

8 September 2017

THE BADIA PROPERTY MANAGEMENT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors	3	8,317		2	
Creditors: amounts falling due within one year	4	(8,316)		(1)	
Net current assets			1		1
Total assets less current liabilities			2		2
Capital and reserves					
Called up share capital	5		2		2

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 8 September 2017 and are signed on its behalf by:

G Marsh
Director

Company Registration No. 02771974

THE BADIA PROPERTY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

The Badia Property Management Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 40 Park Hill, Clapham, London, SW4 9PB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

THE BADIA PROPERTY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2016 and 31 December 2016	1
Depreciation and impairment	
At 1 January 2016 and 31 December 2016	-
Carrying amount	
At 31 December 2016	1
At 31 December 2015	1

3 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	-	2
Other debtors	8,317	-
	8,317	2

The amount of other debtors is owed by the directors.

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	7,654	-
Other creditors	662	1
	8,316	1

5 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2

THE BADIA PROPERTY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Directors' transactions

The directors operate a loan account with the company on an interest free basis. During the year an advance of £43,182 was made to the directors which included a dividend of £30,617 and expenses of £4,251 incurred by them on behalf of the company. At the year end the directors owed £8,317 to the company. This was repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.