

Registered Number 02771944

TITAN FISHING PRODUCTS LIMITED

Abbreviated Accounts

31 December 2010

TITAN FISHING PRODUCTS LIMITED

Registered Number 02771944

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Current assets			
Stocks		28,463	46,397
Debtors			78
Cash at bank and in hand		15,356	501
Total current assets		<u>43,819</u>	<u>46,976</u>
Creditors: amounts falling due within one year		(33,102)	(42,764)
Net current assets		10,717	4,212
Total assets less current liabilities		<u>10,717</u>	<u>4,212</u>
Total net Assets (liabilities)		10,717	4,212
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>10,617</u>	<u>4,112</u>
Shareholders funds		<u>10,717</u>	<u>4,212</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2011

And signed on their behalf by:

Mr A Lund, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers. Stocks Stock is valued at the lower of cost and net realisable value. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Pensions The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Transactions with directors

The amount outstanding at 31 December 2010 owed to the directors was £26,678
(2009 £41,166)

3 Related party disclosures

None.