

**MAKERS SERVICES LIMITED**

**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**



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**MAKERS SERVICES LIMITED**

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**COMPANY INFORMATION**

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**Directors**

— J W G Hind (resigned 20 August 2018)  
W M Reid (resigned 17 January 2019)  
K A A Porritt  
K J Oakley  
M Hooper (appointed 17 January 2019)

**Company secretary**

K A A Porritt

**Registered number**

02769370

**Registered office**

5th Floor  
1 Sheldon Square  
London  
W2 6TT

**MAKERS SERVICES LIMITED**

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**MAKERS SERVICES LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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The directors present their report and the financial statements for the year ended 31 December 2018.  
The Company is dormant and has not traded during the year.

**Directors**

The directors who served during the year were:

J W G Hind (resigned 20 August 2018)  
W M Reid (resigned 17 January 2019)  
K A A Porritt  
K J Oakley

**Employee involvement**

There were no employees during the year.

**Post balance sheet events**

There have been no significant events affecting the Company since the year end.

**Strategic report exemption**

The director's report has been prepared in accordance with provisions applicable to companies entitled to the small company exemptions provided by section 415A of the Companies Act 2006. Accordingly, no strategic report has to be prepared.

This report was approved by the board on 22 August 2019 and signed on its behalf.



**K A A Porritt**  
Company Secretary

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**MAKERS SERVICES LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**MAKERS SERVICES LIMITED**  
**REGISTERED NUMBER: 02769370**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	£	2018 £	£	2017 £
<b>Current assets</b>					
Creditors: amounts falling due within one year	3	(108,000)		(108,000)	
<b>Total assets less current liabilities</b>			<u>(108,000)</u>		<u>(108,000)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			(109,000)		(109,000)
<b>Total equity</b>			<u>(108,000)</u>		<u>(108,000)</u>

**Audit exemption statement**

The directors

- a) confirm that the Company was entitled to exemption under Section 480 of the Companies Act 2006 relating to dormant subsidiary companies from the requirement to have its financial statements for the financial year ended 31 December 2018 audited;
- b) confirm that members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act; and
- c) acknowledge their responsibilities for:
  - (i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006; and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 393 and 394 of the Companies Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 August 2019.

  
**K J Oakley**  
 Director

The notes on pages 5 to 6 form part of these financial statements.

**MAKERS SERVICES LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2017	1,000	(109,000)	(108,000)
At 1 January 2018	1,000	(109,000)	(108,000)
<b>At 31 December 2018</b>	<b>1,000</b>	<b>(109,000)</b>	<b>(108,000)</b>

The notes on pages 5 to 6 form part of these financial statements.

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<b>MAKERS SERVICES LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. General information**

Makers Services Limited is a Company incorporated in the United Kingdom under the Companies Act. The Company has not actively traded during the year. The address of the registered office is 5th Floor, 1 Sheldon Square, London W2 6TT.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cashflow statement.

**2.2 Going concern**

Following the announcement that the parent intended to withdraw from the Makers business, it continues to be inappropriate to prepare the financial statements on a going concern basis. No material adjustments arose as a result of ceasing to apply the going concern basis.



MAKERS SERVICES LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**3. Creditors: amounts falling due within one year**

	2018 £	2017 £
Amounts owed to group undertakings	108,000	108,000
	<u>108,000</u>	<u>108,000</u>

**4. Share capital**

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
1,000 (2017 - 1,000) Ordinary shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**5. Related party transactions**

Transactions with related parties are with subsidiaries that are 100% owned by the Company. Advantage has been taken of the exemption permitted by FRS 101 not to disclose transactions with entities that are part of the Group.

**6. Controlling party**

The immediate parent undertaking is Makers Holdings Limited, a company registered in England and Wales. The ultimate parent undertaking and controlling party is Keller Group plc, a company registered in England and Wales.

Copies of the financial statements of Keller Group plc are available from The Company Secretary, Keller Group plc, 5th Floor, 1 Sheldon Square, London W2 6TT.