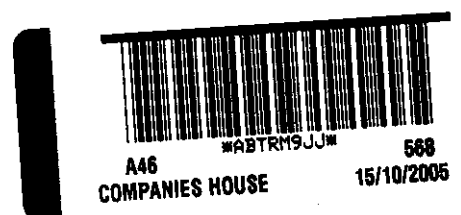


199C
Company Number:
02769285

Sixty Stanhope Gardens Limited

Unaudited Accounts
for the year ended
31st December 2004

Wenn Townsend
Chartered Accountants
Oxford



Sixty Stanhope Gardens Limited

Company Information

Directors	Mr T L F Royle Mr M Davies Mrs D Yudolph Mr J D Poloniecka Mrs L C Poloniecka Mr G J Davis Mr B A Crumbley Mr M J Robson Mr P C G Schwerdt
Secretary	Mrs M Glanville
Company Number	02769285
Accountants	Wenn Townsend Chartered Accountants Oxford
Business Address	60 Stanhope Gardens London
Bankers	Barclays Bank plc Gosforth High Street Newcastle

Sixty Stanhope Gardens Limited

Directors' Report for the year ended 31st December 2004

The directors present their report and the financial statements for the year ended 31st December 2004.

Principal Activity

The principal activity of the company in the year under review was that of property management.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	2004		2003	
	Ordinary	B Ordinary	Ordinary	B Ordinary
Mr T L F Royle	1	1	1	1
Mr M Davies	1	1	1	1
Mrs D Yudolph	-	-	-	-
Mr J D Poloniecka (Appointed 22.11.2004)) 1*) 1*) 1*) 1*
Mrs L C Poloniecka (Appointed 22.11.2004)))))
Mr G J Davis (Appointed 18.01.2005)	-	-	-	-
Mr B A Crumbley (Appointed 20.01.2005)	-	-	-	-
Mr M J Robson (Appointed 20.01.2005)	-	-	-	-
Mr P C G Schwerdt (Appointed 15.04.2005)	-	-	-	-

* Mr and Mrs Poloniecka jointly own these shares.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 7th October 2005 and signed on its behalf by

Mrs M Glanville
Company Secretary



Sixty Stanhope Gardens Limited

**Profit and Loss Account
for the year ended 31st December 2004**

			2003
	Notes		
Turnover	2	10,700	7,786
Administrative expenses		(10,954)	(7,875)
Operating loss		<u>(254)</u>	<u>(89)</u>
Interest receivable and similar income		254	89
Profit for the year		<u>£ -</u>	<u>£ -</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

None of the company's activities were acquired or discontinued during the above financial years.

The notes on pages 5 to 6 form an integral part of these financial statements.

Sixty Stanhope Gardens Limited

Balance Sheet 31st December 2004

2003

	Notes			
Current Assets				
Debtors	3	1,428	21,992	
Cash at bank and in hand		25,728	-	
		<u>27,156</u>	<u>21,992</u>	
Creditors: amounts falling due within one year	4	(6,850)	(6,900)	
Net Current assets		<u>20,306</u>		<u>15,092</u>
Total Assets Less Current Liabilities		<u>20,306</u>		<u>15,092</u>
Provisions for Liabilities and Charges	5	(20,298)		(15,084)
Net Assets		<u>£ 8</u>		<u>£ 8</u>
Capital and Reserves				
Called up share capital	6	8		8
Profit and loss account		-		-
Equity Shareholders' Funds	7	<u>£ 8</u>		<u>£ 8</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

Sixty Stanhope Gardens Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st December 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 7th October 2005 and signed on its behalf by



Mr G J Davis
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Sixty Stanhope Gardens Limited

Notes to the Financial Statements for the year ended 31st December 2004

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents service charges receivable.

1.3. Deferred taxation

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

2003

Other debtors	-	20,871
Prepayments and accrued income	1,428	1,121
	<u>£ 1,428</u>	<u>£ 21,992</u>

4. Creditors: amounts falling due within one year

2003

Trade creditors	-	197
Amounts owed to group undertaking	5,800	5,800
Accruals and deferred income	1,050	903
	<u>£ 6,850</u>	<u>£ 6,900</u>

Sixty Stanhope Gardens Limited

Notes to the Financial Statements for the year ended 31st December 2004

..... continued

5. Provisions for liabilities and charges

	2004	2003
Maintenance fund	£ 20,298	£ 15,084
	<u> </u>	<u> </u>
Balance at 1st January 2004		15,084
Current year contribution		3,900
Expenditure in year		-
Transfer from profit and loss account		1,314
		<u> </u>
		£ 20,298
		<u> </u>

6. Share capital

Allotted, called up and fully paid equity

		2003
4 Ordinary shares of £1 each	4	4
4 Ordinary B shares of £1 each	4	4
	<u> </u>	<u> </u>
	£ 8	£ 8
	<u> </u>	<u> </u>