

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

02768778

Name of Company

S P Bell Limited - In Liquidation

I / We
Asher Miller A.C.A.
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed



Date

6/10/05

David Rubin & Partners
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

Ref: S963/JP

For Official Use

Insolvency Sect

Post Room



A53
COMPANIES HOUSE

AEM809CU

0364
08/10/05

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company S P Bell Limited - In Liquidation

Company Registered Number 02768778

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 14 September 2004

Date to which this statement is
brought down 13 September 2005

Name and Address of Liquidator

Asher Miller A.C.A.
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
14/09/2004	SP Bell in Administration	Cash at Bank	8,133.81
30/09/2004	Morley Investment Services Ltd	Debtors and Pre payments	30.80
30/09/2004	Old Mutual Fund Managers Ltd	Debtors and Pre payments	9.30
30/09/2004	Rensburg	Debtors and Pre payments	121.84
30/09/2004	Rensburg	Debtors and Pre payments	78.78
30/09/2004	Standard Life	Debtors and Pre payments	19.78
11/10/2004	BT	Debtors and Pre payments	47.15
11/10/2004	BT	Debtors and Pre payments	46.49
21/10/2004	BT	Debtors and Pre payments	57.33
21/10/2004	Henderson Global Investors	Debtors and Pre payments	61.75
21/10/2004	Fidelity Investments	Debtors and Pre payments	10.86
21/10/2004	Fidelity Investments	Debtors and Pre payments	16.71
21/10/2004	BT	Debtors and Pre payments	4.75
21/10/2004	Leeds City Council	Sundry Debt	1,658.00
23/11/2004	UBS Global Asset Management	Debtors and Pre payments	28.25
06/12/2004	Barclays Bank Plc	Bank Interest Gross	16.28
06/01/2005	Bristol City Council	Debtors and Pre payments	242.32
06/01/2005	City of Manchester	Debtors and Pre payments	7,334.72
21/01/2005	The Royal Bank of Scotland	Cash at Bank	17,099.14
28/01/2005	Royal Mail	Sundry Debt	37.80
07/03/2005	Barclays Bank Plc	Bank Interest Gross	133.61
12/05/2005	H M Customs & Excise	Vat Control Account	470.24
27/05/2005	H M Customs & Excise	Vat Control Account	3,018.18
06/06/2005	Barclays Bank Plc	Bank Interest Gross	189.83
01/08/2005	H M Customs & Excise	Vat Control Account	106.99
05/09/2005	Barclays Bank Plc	Bank Interest Gross	206.61
09/09/2005	Alexander Forbes Services	Insurance Refund	4,061.86
Carried Forward			43,243.18

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
28/09/2004	Area Express	Carriage & Archiving	130.00
28/09/2004	Area Express	Vat Receivable	22.75
28/09/2004	Courts Advertising	Statutory Advertising	37.03
28/09/2004	Courts Advertising	Vat Receivable	6.48
05/10/2004	Edwin Coe	Legal Fees	2,520.00
05/10/2004	Edwin Coe	Vat Receivable	441.01
19/01/2005	S P Angel & Co Ltd	Refund/Recovery	7,119.00
20/01/2005	Total Control	Storage Costs	80.00
16/02/2005	Warwick Boyd & Co	Agents/Valuers Fees (2)	350.00
16/02/2005	Warwick Boyd & Co	Vat Receivable	43.75
16/02/2005	Area Express	Carriage & Archiving	135.00
16/02/2005	Area Express	Vat Receivable	23.63
10/03/2005	David Rubin & Partners	Storage Costs	435.00
10/03/2005	David Rubin & Partners	Meeting Costs	150.00
10/03/2005	David Rubin & Partners	Vat Receivable	102.38
10/03/2005	David Rubin & Partners	Specific Bond	460.00
23/05/2005	Sylvester Amiel Lewin & Horne	Professional Fees	195.00
23/05/2005	Sylvester Amiel Lewin & Horne	Vat Receivable	34.13
23/05/2005	Warwick Boyd & Co	Legal Fees	350.00
23/05/2005	Warwick Boyd & Co	Vat Receivable	61.25
Carried Forward			12,696.41

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations		£	43,243.18
Total disbursements			12,696.41
	Balance £		30,546.77
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at bank			30,546.77
3. Amount in Insolvency Services Account			0.00
4. Amounts invested by liquidator	£	0.00	
Less: The cost of investments realised		0.00	
Balance			0.00
5. Accrued Items			0.00
Total Balance as shown above			30,546.77

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | |
|---|---------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 81,653.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 10,782,224.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------------|
| Paid up in cash | 2,852,516.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Claim against company officers - value uncertain.
- (4) Why the winding up cannot yet be concluded
- FSA and other investigation proceedings.
- (5) The period within which the winding up is expected to be completed
- Uncertain.