

Registered Number 02768669

Optronic Colour Communications Limited

Abbreviated Accounts

31 October 2011

Optronic Colour Communications Limited

Registered Number 02768669

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Intangible		1,000	1,800
Tangible		255	373
		<u>1,255</u>	<u>2,173</u>
Current assets			
Stocks		6,500	6,850
Debtors		3,565	2,915
Cash at bank and in hand		10,643	8,548
Total current assets		<u>20,708</u>	<u>18,313</u>
Creditors: amounts falling due within one year		(21,464)	(20,120)
Net current assets (liabilities)		(756)	(1,807)
Total assets less current liabilities		<u>499</u>	<u>366</u>
Total net assets (liabilities)		<u>499</u>	<u>366</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		498	365
Shareholders funds		<u>499</u>	<u>366</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2012

And signed on their behalf by:

B. Lumb, Director

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Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total amount receivable in the ordinary course of business for goods sold and services provided, excluding VAT. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-10 years straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 10% Straight line basis

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 November 2010	8,000	1,179	9,179
At 31 October 2011	<u>8,000</u>	<u>1,179</u>	<u>9,179</u>
Depreciation			
At 01 November 2010	6,200	806	7,006
Charge for year	<u>800</u>	<u>118</u>	<u>918</u>
At 31 October 2011	<u>7,000</u>	<u>924</u>	<u>7,924</u>
Net Book Value			
At 31 October 2011	1,000	255	1,255

At 31 October 2010	<u>1,800</u>	<u>373</u>	<u>2,173</u>
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3 Creditors: amounts falling due after more than one year

4 Share capital

2011	2010
£	£

Allotted, called up and fully
paid:

1 Ordinary share of £1 each	1	1
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