

HURFORD ASSOCIATES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2005

Company No 2768551



HURFORD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
FIXED ASSETS			
Tangible assets	2	<u>9314</u>	<u>9922</u>
CURRENT ASSETS			
Debtors		2307	5853
Cash at bank and in hand		<u>5742</u>	<u>23855</u>
		8049	29708
CREDITORS: amounts falling due within one year		<u>(1702)</u>	<u>(11503)</u>
Net current assets		<u>6347</u>	<u>18205</u>
		<u>15661</u>	<u>28127</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>15659</u>	<u>28125</u>
SHAREHOLDERS FUNDS		<u>15661</u>	<u>28127</u>

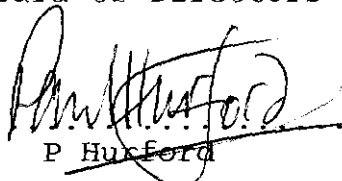
In approving these financial statements we, as directors of the company, hereby confirm:

- (a) that for the year in question the company was entitled to the exemptions confirmed by Section 249A(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company);
- (b) that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year; and,
- (c) that the directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records which comply with section 221;
 - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

In preparing the full accounts the directors have taken advantage of the special exemptions for individual accounts provided by Parts I and II of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

In preparing these abbreviated accounts the directors have also taken advantage of the special exemptions for individual accounts provided by Section A, Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

Approved by the Board of Directors on 9 November 2005 and signed on its behalf by:

Director 

P Hurford

The attached notes 1 to 3 form part of these abbreviated accounts

HURFORD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with standard accounting practice.

The directors have taken advantage of the dispensation given under Financial Reporting Standard 1 not to present a cashflow statement as the Company is a small company as defined by the Companies Act 1985.

Turnover

Turnover is invoiced sales less returns exclusive of value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Equipment, fixtures and fittings	- 15% per annum reducing balance
Motor vehicles	- 25% per annum reducing balance

2. TANGIBLE FIXED ASSETS

Total

£

Cost:

At 1.4.2004	22780
Additions	<u>1035</u>

At 31.3.2005	<u>23815</u>
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Depreciation:

At 1.4.2004	12858
Provided during the year	<u>1643</u>

At 31.3.2005	<u>14501</u>
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Net book value:

At 31.3.2005	<u><u>9314</u></u>
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At 31.3.2004	<u><u>9922</u></u>
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3. SHARE CAPITAL

2005

2004

£

£

Authorised:

1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
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Issued and fully paid:

2 ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>
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