

your reference

our reference

The Directors
Edgar Astaire & Co. Limited
Stanmore House
30 St James's Street
LONDON
SW1A 1HB

2768453

17 August 1998

Dear Sirs

Letter of resignation and statement of circumstances

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392(3) Companies Act 1985 we give notice that we are resigning as auditors of Edgar Astaire & Co. Limited with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully,

Coopers & Lybrand

Coopers & Lybrand

