

STANDEN HOMES (1993) LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2010

SATURDAY



A72 'AOLNCSR1' 126
26/03/2011
COMPANIES HOUSE

H W, CHARTERED ACCOUNTANTS

Statutory Auditor
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

STANDEN HOMES (1993) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

CONTENTS

PAGE

Independent auditor's report to the company

1

Abbreviated balance sheet

2

Notes to the abbreviated accounts

3

STANDEN HOMES (1993) LIMITED

INDEPENDENT AUDITOR'S REPORT TO STANDEN HOMES (1993) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Standen Homes (1993) Limited for the year ended 30 June 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

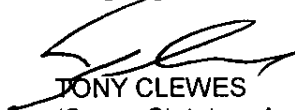
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 23.3.11 we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph:

Emphasis of matter - Going concern

Without qualifying our opinion, we have considered the adequacy of the disclosure made in note 1 of the financial statements which confirms that the group's financing arrangements have expired. The situation indicates the existence of a material uncertainty which may cast doubt about the group's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



TONY CLEWES
(Senior Statutory Auditor)
For and on behalf of
H W, CHARTERED ACCOUNTANTS

Statutory Auditor

10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

23.3.11

STANDEN HOMES (1993) LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2010**

	Note	2010 £000	2009 £000
CURRENT ASSETS			
Debtors		822	758
Cash at bank and in hand		-	20
		<u>822</u>	<u>778</u>
CREDITORS Amounts falling due within one year		<u>497</u>	<u>443</u>
NET CURRENT ASSETS		<u>325</u>	<u>335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325</u>	<u>335</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	193	193
Profit and loss account		<u>132</u>	<u>142</u>
SHAREHOLDERS' FUNDS		<u>325</u>	<u>335</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23.3.11, and are signed on their behalf by



MR P NICHOLSON
Director

Company Registration Number 2768004

STANDEN HOMES (1993) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependant in the support of its parent. The parent company's bank facilities have expired. Forecasts and cashflows have been prepared that show the group can only operate providing the facilities are renewed. Without the continued support of the bank the group may be unable to realise its assets and discharge its liabilities in the normal course of business. From current discussions with the bank they have given written indications that the bank loans will be renewed in the immediate future. On the basis that the bank continue their support the directors have adopted the going concern basis for preparing these accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£000	£000
750 Ordinary shares of £1 each	<u>750</u>	<u>750</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£000	No	£000
193 Ordinary shares of £1 each	<u>193,000</u>	<u>193</u>	<u>193,000</u>	<u>193</u>

3. ULTIMATE PARENT COMPANY

The company is controlled by its parent company, Standen Homes (Holdings) Limited which is incorporated in England & Wales.

The ultimate parent company is Standen Group Limited which is incorporated in England & Wales.