

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004
FOR
CHELTER PROPERTIES LIMITED



CHELTER PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHELTER PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2004

DIRECTOR:	D S Gardener
SECRETARY:	Miss R M Gardener
REGISTERED OFFICE:	139 St Marychurch Road Torquay DEVON TQ1 3HW
REGISTERED NUMBER:	2767933 (England and Wales)
ACCOUNTANTS:	Check Book Ltd T/A "Barretts" Chartered Accountants 139 St Marychurch Road Torquay Devon TQ1 3HW

CHELTER PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 November 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,295,739		1,296,214
CURRENT ASSETS:					
Debtors		17,622		10,813	
Cash at bank and in hand		50,688		29,909	
		68,310		40,722	
CREDITORS: Amounts falling due within one year		26,755		42,790	
NET CURRENT ASSETS/(LIABILITIES):			41,555		(2,068)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,337,294		1,294,146
CREDITORS: Amounts falling due after more than one year			657,369		665,630
			£679,925		£628,516
CAPITAL AND RESERVES:					
Called up share capital	3		150,000		150,000
Profit and loss account			529,925		478,516
SHAREHOLDERS' FUNDS:			£679,925		£628,516

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

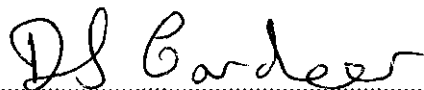
CHELTER PROPERTIES LIMITED /

ABBREVIATED BALANCE SHEET

30 November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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D S Gardener - Director

Approved by the Board on 27 Sept 05

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). No depreciation is provided in respect of such properties. Although the Companies Act 1985 would normally require the systematic annual depreciation of fixed assets it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in current value, are of prime importance rather than the calculation of systematic annual depreciation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2003	1,302,700
Additions	128
	<hr/>
At 30 November 2004	1,302,828
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DEPRECIATION:	
At 1 December 2003	6,486
Charge for year	603
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At 30 November 2004	7,089
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NET BOOK VALUE:	
At 30 November 2004	1,295,739
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At 30 November 2003	1,296,214
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
150,000	Ordinary	£1	150,000	150,000
			<hr/>	<hr/>