

REGISTERED NUMBER: 2767933 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002
FOR
CHELTER PROPERTIES LIMITED



CHELTER PROPERTIES LIMITED

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for the Year Ended 30 November 2002

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CHELTER PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2002

DIRECTOR:

D S Gardener

SECRETARY:

Miss R M Gardener

REGISTERED OFFICE:

139 St Marychurch Road
Torquay
DEVON TQ1 3HW

REGISTERED NUMBER:

2767933 (England and Wales)

ACCOUNTANTS:

Check Book Ltd T/A "Barretts"
Chartered Accountants
139 St Marychurch Road
Torquay
Devon
TQ1 3HW

CHELTER PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 November 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,296,902		1,296,310
CURRENT ASSETS:					
Debtors		14,191		23,838	
Cash at bank and in hand		64,251		28,189	
		78,442		52,027	
CREDITORS: Amounts falling due within one year		52,108		48,790	
NET CURRENT ASSETS:			26,334		3,237
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,323,236		1,299,547
CREDITORS: Amounts falling due after more than one year			749,003		807,230
			£574,233		£492,317
CAPITAL AND RESERVES:					
Called up share capital	3		150,000		150,000
Profit and loss account			424,233		342,317
SHAREHOLDERS' FUNDS:			£574,233		£492,317

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

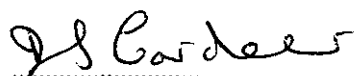
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D S Gardener - DIRECTOR

Approved by the Board on 7/04/03

The notes form part of these financial statements

CHELTER PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 November 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 December 2001	1,301,300
Additions	1,400
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At 30 November 2002	1,302,700
	<hr/>
DEPRECIATION:	
At 1 December 2001	4,990
Charge for year	808
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At 30 November 2002	5,798
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NET BOOK VALUE:	
At 30 November 2002	1,296,902
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At 30 November 2001	1,296,310
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3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
150,000	Ordinary	£1	<u>150,000</u>	<u>150,000</u>