

REGISTERED NUMBER: 02767933 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2010  
FOR  
CHELTER PROPERTIES LIMITED

THURSDAY



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25/08/2011

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COMPANIES HOUSE

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for the Year Ended 30 November 2010

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CHELTER PROPERTIES LIMITED

COMPANY INFORMATION  
for the Year Ended 30 November 2010

**DIRECTOR:** D S Gardener

**SECRETARY** Mrs R M French

**REGISTERED OFFICE:** 22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**REGISTERED NUMBER:** 02767933 (England and Wales)

**ACCOUNTANTS:** Check Book Ltd T/A "Barretts"  
Chartered Accountants  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**CHELTER PROPERTIES LIMITED (REGISTERED NUMBER 02767933)**

**ABBREVIATED BALANCE SHEET**

**30 November 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,695	1,994
Investment property	3	1,200,000	1,092,320
		<u>1,201,695</u>	<u>1,094,314</u>
<b>CURRENT ASSETS</b>			
Debtors		44,850	25,215
Cash at bank		81,754	31,823
		<u>126,604</u>	<u>57,038</u>
<b>CREDITORS</b>			
Amounts falling due within one year		38,619	22,671
		<u>38,619</u>	<u>22,671</u>
<b>NET CURRENT ASSETS</b>		<u>87,985</u>	<u>34,367</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,289,680</u>	<u>1,128,681</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		58,618	52,668
		<u>58,618</u>	<u>52,668</u>
<b>NET ASSETS</b>		<u><u>1,231,062</u></u>	<u><u>1,076,013</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	150,000	150,000
Revaluation reserve		107,680	-
Profit and loss account		973,382	926,013
		<u>1,231,062</u>	<u>1,076,013</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,231,062</u></u>	<u><u>1,076,013</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

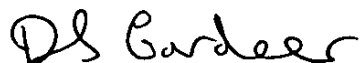
CHELTER PROPERTIES LIMITED (REGISTERED NUMBER 02767933)

ABBREVIATED BALANCE SHEET - continued

30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 Aug 2011 and were signed by



D S Gardener - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 November 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rents receivable, excluding value added tax

**Investment property**

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 December 2009  
and 30 November 2010

11,287

**DEPRECIATION**

At 1 December 2009  
Charge for year

9,293  
299

At 30 November 2010

9,592

**NET BOOK VALUE**

At 30 November 2010

1,695

At 30 November 2009

1,994

**3 INVESTMENT PROPERTY**

Total  
£

**COST OR VALUATION**

At 1 December 2009  
Revaluations

1,092,320  
107,680

At 30 November 2010

1,200,000

**NET BOOK VALUE**

At 30 November 2010

1,200,000

At 30 November 2009

1,092,320

CHELTER PROPERTIES LIMITED (REGISTERED NUMBER 02767933)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2010

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	2010	2009
Number	Class		£	£
150,000	Ordinary		<u>150,000</u>	<u>150,000</u>

**5 INVESTMENT PROPERTIES**

Investment properties have previously been shown as Tangible Fixed Assets. These have now been moved to Investment Properties and have been restated in the previous year.