

REGISTERED NUMBER: 2767933 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2008  
FOR  
CHELTER PROPERTIES LIMITED

THURSDAY



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18/06/2009

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COMPANIES HOUSE

CHELTER PROPERTIES LIMITED

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for the Year Ended 30 November 2008

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CHELTER PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2008

**DIRECTOR:**

D S Gardener

**SECRETARY:**

Miss R M Gardener

**REGISTERED OFFICE:**

139 St Marychurch Road  
Torquay  
DEVON TQ1 3HW

**REGISTERED NUMBER:**

2767933 (England and Wales)

**ACCOUNTANTS:**

Check Book Ltd T/A "Barretts"  
Chartered Accountants  
139 St Marychurch Road  
Torquay  
Devon  
TQ1 3HW

CHELTER PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET  
30 November 2008

|  | Notes | 2008<br>£ | 2007<br>£ |
|--|-------|-----------|-----------|
| <b>FIXED ASSETS</b>                          |       |           |           |
| Tangible assets                              | 2     | 1,094,666 | 1,095,081 |
| <b>CURRENT ASSETS</b>                        |       |           |           |
| Debtors                                      |       | 33,351    | 47,356    |
| Cash at bank and in hand                     |       | 11,117    | 55,428    |
|  |       | 44,468    | 102,784   |
| <b>CREDITORS</b>                             |       |           |           |
| Amounts falling due within one year          |       | 31,681    | 43,109    |
| <b>NET CURRENT ASSETS</b>                    |       | 12,787    | 59,675    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,107,453 | 1,154,756 |
| <b>CREDITORS</b>                             |       |           |           |
| Amounts falling due after more than one year |       | 57,097    | 118,425   |
| <b>NET ASSETS</b>                            |       | 1,050,356 | 1,036,331 |
| <b>CAPITAL AND RESERVES</b>                  |       |           |           |
| Called up share capital                      | 3     | 150,000   | 150,000   |
| Profit and loss account                      |       | 900,356   | 886,331   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | 1,050,356 | 1,036,331 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

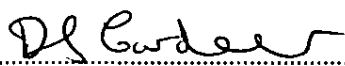
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15.06.2009 and were signed by:



D S Gardener - Director

The notes form part of these abbreviated accounts

## CHELTER PROPERTIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 November 2008

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). No depreciation is provided in respect of such properties. Although the Companies Act 1985 would normally require the systematic annual depreciation of fixed assets it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in current value, are of prime importance rather than the calculation of systematic annual depreciation.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

|  | Total<br>£ |
|--|------------|
| <b>COST</b>                                |            |
| At 1 December 2007<br>and 30 November 2008 | 1,103,607  |
| <b>DEPRECIATION</b>                        |            |
| At 1 December 2007                         | 8,527      |
| Charge for year                            | 414        |
| At 30 November 2008                        | 8,941      |
| <b>NET BOOK VALUE</b>                      |            |
| At 30 November 2008                        | 1,094,666  |
| At 30 November 2007                        | 1,095,080  |

#### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2008<br>£ | 2007<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 150,000 | Ordinary | £1                | 150,000   | 150,000   |