

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006
FOR
CHELTER PROPERTIES LIMITED

THURSDAY



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27/09/2007
COMPANIES HOUSE

CHELTER PROPERTIES LIMITED

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for the Year Ended 30 November 2006

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CHELTER PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2006

DIRECTOR:

D S Gardener

SECRETARY:

Miss R M Gardener

REGISTERED OFFICE:

139 St Marychurch Road
Torquay
DEVON TQ1 3HW

REGISTERED NUMBER:

2767933 (England and Wales)

ACCOUNTANTS

Check Book Ltd T/A "Barretts"
Chartered Accountants
139 St Marychurch Road
Torquay
Devon
TQ1 3HW

CHELTER PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 November 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,094,790		1,295,226
CURRENT ASSETS:					
Debtors		49,116		18,616	
Prepayments and accrued income		278		-	
Cash at bank and in hand		235,920		10,657	
		285,314		29,273	
CREDITORS: Amounts falling due within one year		58,220		94,836	
NET CURRENT ASSETS/(LIABILITIES):			227,094		(65,563)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,321,884		1,229,663
CREDITORS Amounts falling due after more than one year			386,372		504,449
			£935,512		£725,214
CAPITAL AND RESERVES.					
Called up share capital	3		150,000		150,000
Profit and loss account			785,512		575,214
SHAREHOLDERS' FUNDS.			£935,512		£725,214

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24 September 2007 and were signed by

D S Gardener - Director



The notes form part of these abbreviated accounts

CHELTER PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) No depreciation is provided in respect of such properties. Although the Companies Act 1985 would normally require the systematic annual depreciation of fixed assets it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in current value, are of prime importance rather than the calculation of systematic annual depreciation

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 2005	1,302,828
Disposals	(200,000)
	<u>1,102,828</u>
At 30 November 2006	
DEPRECIATION:	
At 1 December 2005	7,602
Charge for year	436
	<u>8,038</u>
At 30 November 2006	
NET BOOK VALUE:	
At 30 November 2006	<u>1,094,790</u>
At 30 November 2005	<u>1,295,226</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2006 £	2005 £
Number	Class			
150,000	Ordinary	£1	<u>150,000</u>	<u>150,000</u>