

Company Number 2767811

THE COMPANIES ACT 2006

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COMPANY LIMITED BY SHARES

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WRITTEN RESOLUTION

OF

CB RICHARD ELLIS REGISTRARS LIMITED (the "Company")

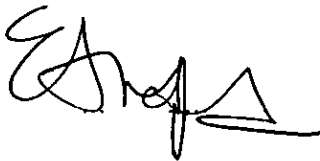
(Passed on 29<sup>th</sup> October 2012)

In accordance with Chapter 2 of Part 13 of the Companies Act 2006 the following resolution was agreed to as a special resolution and was duly passed on 29<sup>th</sup> October 2012

SPECIAL RESOLUTION

THAT the Share Premium Account of the Company be cancelled with the reserve so arising being treated for the purposes of Part 23 of the Companies Act 2006 as realised profit in accordance with paragraph 3(2) of the Companies (Reduction of Share Capital) Order 2008 (SI 2008/1915)

Dated 29<sup>th</sup> OCTOBER 2012



Director

