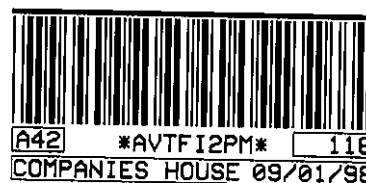


2767639

**DATA INTEGRATION LIMITED**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED  
31 MARCH 1997**



**DATA INTEGRATION LIMITED**

**FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 1997**

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**DATA INTEGRATION LIMITED**

**COMPANY INFORMATION**  
**AS AT 31 MARCH 1997**

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**DIRECTORS**

S P Lincoln  
R I D Bampfylde

**SECRETARY**

J S W Grazebrook

**REGISTERED NUMBER**

2767639

**BUSINESS ADDRESS**

Garratt Court  
Furmage Street  
London SW18 4DF

**AUDITORS**

Jones & Partners  
Chartered Accountants  
Fifth Floor Julco House  
26-28 Great Portland Street  
London W1N 6AS

# **DATA INTEGRATION LIMITED**

## **DIRECTORS' REPORT**

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The directors present their annual report with the financial statements of the company for the period ending 31 March 1997.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was the supply and installation of telecommunication equipment.

### **REVIEW OF THE BUSINESS**

The net loss after providing for taxation amounted to £1,695.

On 1 April 1996, the entire share capital of the company was acquired by The Telecom Centre Limited. The company's accounting period was extended to 31 March 1997, making it co-terminous with the ultimate parent company. This years results therefore cover a period of 16 months.

On 5 June 1997 the company changed its name from Echo Computer Services Limited to Data Integration Limited.

### **DIVIDENDS**

No dividends were paid during the period and no recommendation is made as to dividends.

### **POST BALANCE SHEET EVENTS**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial period ended 31 March 1997.

### **DIRECTORS AND THEIR INTERESTS**

The directors in office in the period and their beneficial interests in the ultimate parent company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		<b>Number of Shares</b>	
		<b>1997</b>	<b>1995</b>
S P Lincoln	Ordinary shares	6,660	2
R I D Bampfylde	Ordinary shares	33,937	-

# **DATA INTEGRATION LIMITED**

## **DIRECTORS' REPORT**

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### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the period the company did not make any political contributions nor any charitable contributions.

### **CLOSE COMPANY**

The company is a close company, as defined by the Income and Corporation Taxes Act 1988.

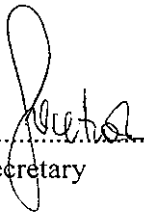
### **AUDITORS**

The auditors, Jones & Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

### **SMALL COMPANY EXEMPTIONS**

In preparing this report, the directors have taken advantage of the special provisions of Section 246 of the Companies Act 1985 relating to small companies.

By order of the board:

  
.....  
Secretary

JSW GRAZEBROOK

Approved by the board: 27 October 97

# **DATA INTEGRATION LIMITED**

## **AUDITORS' REPORT**

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We have audited the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and on the basis of accounting policies set out on page 7.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

As described in the directors' report, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **OPINION**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 1997 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

In our opinion the company is entitled to the exemption conferred by section 248 of the Companies Act 1985 from the requirement to prepare group accounts for the financial year ended 31 March 1997.



.....  
**Jones & Partners**  
**Chartered Accountants**  
**Registered Auditors**  
**Fifth Floor Julco House**  
**26-28 Great Portland Street**  
**London W1N 6AS**

27 October 97

# **DATA INTEGRATION LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31 MARCH 1997**

	Notes	17 Months to 31.3.97 £	12 Months to 30.11.95 £
<b>TURNOVER</b>		278,170	3,975
Cost of sales		152,699	-
<b>GROSS PROFIT</b>		125,471	3,975
Administrative expenses		127,160	677
<b>OPERATING LOSS</b>	2	(1,689)	3,298
Interest payable and similar charges	3	(6)	-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,695)	3,298
<b>LOSS FOR THE FINANCIAL PERIOD</b>		(1,695)	3,298

### **Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial periods.

### **Total recognised gains and losses**

The company has no recognised gains or losses other than the profit or loss for the above two financial periods.


The notes on pages 7 to 9 form part of these financial statements.

**DATA INTEGRATION LIMITED****BALANCE SHEET  
AT 31 MARCH 1997**

	Notes	31.3.97	30.11.95
		£	£
<b>CURRENT ASSETS</b>			
Stocks	5	3,987	-
Debtors	6	41,751	4,849
Cash at bank and in hand		13,412	-
		<u>59,150</u>	<u>4,849</u>
<b>CREDITORS: amounts falling due within one year</b>	7	(53,834)	(7,836)
<b>NET CURRENT ASSETS</b>		<u>5,316</u>	<u>(2,987)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,316</u>	<u>(2,987)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	10,000	2
Profit and loss account	10	(4,684)	(2,989)
<b>TOTAL SHAREHOLDERS' FUNDS</b>	11	<u>5,316</u>	<u>(2,987)</u>

In preparing these financial statements the directors have taken advantage of special exemptions applicable to small companies on the grounds that, in their opinion, the company is entitled to those exemptions.

The financial statements were approved by the board of directors on 27 October 97 and signed on its behalf by:

  
S.P.U.

) RID BAMPFYLDE  
) Directors  
) SP LINCOLN



# **DATA INTEGRATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1997**

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### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

#### **Consolidation**

The company forms part of a medium-sized group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

#### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

#### **Operating lease commitments**

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

### **2. OPERATING LOSS**

<b>Operating loss is stated:</b>	<b>1997</b>	<b>1995</b>
	<b>£</b>	<b>£</b>
<b>After charging:</b>		
Depreciation of fixed assets	-	465
Operating lease rentals		
Land and buildings	7,733	-
	<hr/>	<hr/>

### **3. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>1997</b>	<b>1995</b>
	<b>£</b>	<b>£</b>
On bank loans and overdrafts	6	-
	<hr/>	<hr/>
	6	-
	<hr/>	<hr/>

**DATA INTEGRATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 1997****4. INFORMATION ON DIRECTORS AND EMPLOYEES**

	1997 £	1996 £
<b>Staff costs</b>		
Wages and salaries	84,420	-

**5. STOCKS**

	1997 £	1995 £
Finished goods and goods for resale	3,987	-

**6. DEBTORS**

	1997 £	1995 £
Trade debtors	40,506	-
Other debtors	-	4,849
Prepayments and accrued income	1,245	-
	41,751	4,849

**7. CREDITORS: amounts falling due within one year**

	1997 £	1995 £
Trade creditors	21,167	-
Other taxes and social security costs	10,114	438
Other creditors	2,881	6,998
Accruals and deferred income	19,672	400
	53,834	7,836

**8. BORROWINGS**

	1997 £	1995 £
<b>The company's borrowings are repayable as follows</b>		
Up to one year and on demand	2,881	6,998

# **DATA INTEGRATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1997**

### **9. SHARE CAPITAL**

	<b>1997</b>	<b>1995</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>2</u>

### **10. PROFIT AND LOSS ACCOUNT**

	<b>1997</b>	<b>1995</b>
	<b>£</b>	<b>£</b>
Accumulated losses at 1 April 1996	(2,989)	(6,287)
Loss for the period	<u>(1,695)</u>	<u>3,298</u>
Accumulated losses at 31 March 1997	<u>(4,684)</u>	<u>(2,989)</u>

### **11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>1997</b>	<b>1995</b>
	<b>£</b>	<b>£</b>
Loss for the financial period	(1,695)	3,298
New share capital subscribed	<u>9,998</u>	<u>-</u>
<b>Net addition to shareholders' funds</b>	<u>8,303</u>	<u>3,298</u>
Opening shareholders' funds	<u>(2,987)</u>	<u>(6,285)</u>
<b>Closing shareholders' funds</b>	<u>5,316</u>	<u>(2,987)</u>
<b>Represented by:-</b>		
Equity interests	<u>5,316</u>	<u>(2,987)</u>

### **12. ULTIMATE PARENT COMPANY**

The ultimate parent company is The Telecom Centre Limited a company registered in England and Wales.