

Registered number

02767605

Mediplan Limited

Filleted Accounts

31 December 2021

Mediplan Limited**Registered number:** 02767605**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	3,227	12,577
Tangible assets	4	256,898	241,068
		<u>260,125</u>	<u>253,645</u>
Current assets			
Stocks		322,372	290,456
Debtors	5	337,975	516,677
Cash at bank and in hand		374,221	328,242
		<u>1,034,568</u>	<u>1,135,375</u>
Creditors: amounts falling due within one year	6	(403,945)	(469,239)
Net current assets		<u>630,623</u>	<u>666,136</u>
Total assets less current liabilities		<u>890,748</u>	<u>919,781</u>
Creditors: amounts falling due after more than one year	7	(12,012)	(115,523)
Provisions for liabilities		(9,442)	(2,377)
Net assets		<u><u>869,294</u></u>	<u><u>801,881</u></u>
Capital and reserves			
Called up share capital		80,300	80,300
Profit and loss account		788,994	721,581
Shareholders' funds		<u><u>869,294</u></u>	<u><u>801,881</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not

been delivered to the Registrar of Companies.

Mr A Hinchcliffe

Director

Approved by the board on 7 March 2022

Mediplan Limited
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 25 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past

periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>27</u>	<u>29</u>
3 Intangible fixed assets		£
Development costs:		
Cost		
At 1 January 2021		<u>46,750</u>
At 31 December 2021		<u>46,750</u>
Amortisation		
At 1 January 2021		34,173
Provided during the year		<u>9,350</u>
At 31 December 2021		<u>43,523</u>
Net book value		
At 31 December 2021		<u>3,227</u>
At 31 December 2020		<u>12,577</u>

Development costs are being written off in equal annual instalments over its estimated economic

life of 5 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	494,607	152,893	43,669	691,169
Additions	-	13,940	39,139	53,079
At 31 December 2021	<u>494,607</u>	<u>166,833</u>	<u>82,808</u>	<u>744,248</u>
Depreciation				
At 1 January 2021	291,070	115,899	43,132	450,101
Charge for the year	15,528	17,596	4,125	37,249
At 31 December 2021	<u>306,598</u>	<u>133,495</u>	<u>47,257</u>	<u>487,350</u>
Net book value				
At 31 December 2021	<u>188,009</u>	<u>33,338</u>	<u>35,551</u>	<u>256,898</u>
At 31 December 2020	<u>203,537</u>	<u>36,994</u>	<u>537</u>	<u>241,068</u>

5 Debtors

	2021	2020
	£	£
Trade debtors	309,954	475,145
Other debtors	28,021	41,532
	<u>337,975</u>	<u>516,677</u>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Obligations under finance lease and hire purchase contracts	2,151	2,265
Trade creditors	287,843	153,985
Taxation and social security costs	46,688	196,061
Other creditors	67,263	116,928
	<u>403,945</u>	<u>469,239</u>

7 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	-	100,000
Obligations under finance lease and hire purchase contracts	452	2,603
Other creditors	11,560	12,920
	<u>12,012</u>	<u>115,523</u>

8 Pension commitments

At the year end £10,396 (2020: £4,195) was owed to the company pension provider in respect of outstanding contributions.

9 Other information

Mediplan Limited is a private company limited by shares and incorporated in England. Its registered office is:

245 Sheffield Road

Woodhouse Mill

Sheffield

South Yorkshire

S13 9ZD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.