

BROWNLOW HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors: amounts falling due within one year	5	430	350
Cash at bank and in hand		260	340
		<u>690</u>	<u>690</u>
Creditors: amounts falling due within one year	6	(14,731)	(14,731)
Net current liabilities		<u>(14,041)</u>	<u>(14,041)</u>
Total assets less current liabilities		<u>(13,941)</u>	<u>(13,941)</u>
Net liabilities		<u>(13,941)</u>	<u>(13,941)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(14,041)	(14,041)
		<u>(13,941)</u>	<u>(13,941)</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2023

For the year ended 31 March 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

P B O'Sullivan
Director

Date: 7 March 2024

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

Brownlow Holdings Limited is a private company, limited by shares, incorporated in England and Wales, registration number 02767564. The registered office is 6th Floor, 2 London Wall Place, London, EC2Y 5AU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling, the functional currency, rounded to the nearest £1.

Brownlow Holdings Limited is the parent company of a small group. It is not required to prepare and has not prepared group accounts. These financial statements are the statements of the company, not the group.

At 31 March 2023 the company had net current liabilities of £14,041 (2022: £14,041) and total liabilities of £13,941 (2022: £13,941). The financial statements have been prepared on a going concern basis as the director has confirmed his willingness and ability to support the company for at least 12 months from the date of approval of the financial statements.

The following principal accounting policies have been applied:

2.2 Valuation of unlisted investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

4. Fixed asset investments

	Investment in subsidiary company £
At 1 April 2022	100
Net book value	
At 31 March 2023	<u>100</u>
At 31 March 2022	<u>100</u>

5. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	<u>430</u>	<u>350</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>14,731</u>	<u>14,731</u>

7. Controlling party

The controlling party in the current and prior year was Mr P O'Sullivan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.