

BROWNLOW HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019



BROWNLOW HOLDINGS LIMITED
REGISTERED NUMBER:02767564

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors: amounts falling due within one year	5	230	190
Cash at bank and in hand		460	500
		<u>690</u>	<u>690</u>
Creditors: amounts falling due within one year	6	(14,731)	(14,731)
Net current liabilities		<u>(14,041)</u>	<u>(14,041)</u>
Total assets less current liabilities		<u>(13,941)</u>	<u>(13,941)</u>
Net liabilities		<u>(13,941)</u>	<u>(13,941)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(14,041)	(14,041)
		<u>(13,941)</u>	<u>(13,941)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

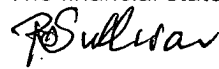
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


P B O'Sullivan
 Director

Date:

5/12/19

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. General information

Brownlow Holdings Limited is a private company, limited by shares, incorporated in England and Wales, registration number 02767564. The registered office is New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling, the functional currency, rounded to the nearest £1.

Brownlow Holdings Limited is the parent company of a small group and it is not required to prepare group accounts as it is subject to the small companies regime.

At 31 March 2019 the company had net current liabilities of £14,041 and total liabilities of £13,941. The financial statements have been prepared on a going concern basis as the director has confirmed his willingness and ability to support the company for at least 12 months from the date of approval of the financial statements.

The following principal accounting policies have been applied:

2.2 Valuation of unlisted investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

BROWNLOW HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

4. Fixed asset investments

	Investment in subsidiary company £
At 1 April 2018	<u>100</u>

5. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	<u>230</u>	<u>190</u>
	<u>230</u>	<u>190</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>14,731</u>	<u>14,731</u>
	<u>14,731</u>	<u>14,731</u>