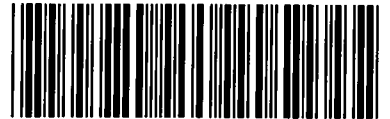


GREYSTOKE PARK MAINTENANCE (NO. 1) LIMITED
COMPANY LIMITED BY GUARANTEE
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2018

WEDNESDAY



A04 *A7WSUI01* 09/01/2019 #365
COMPANIES HOUSE

GREYSTOKE PARK MAINTENANCE (NO. 1) LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

30 JUNE 2018

	Note	2018 £	2017 £
Current assets			
Debtors	5	<u>1,480</u>	<u>1,277</u>
Creditors: amounts falling due within one year	6	<u>1,480</u>	<u>1,277</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income and directors' report have not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 December 2018, and are signed on behalf of the board by:



L Nicholson
Director

Company registration number: 02767288

The notes on pages 2 to 3 form part of these financial statements.

GREYSTOKE PARK MAINTENANCE (NO. 1) LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2018

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 19 Greystoke Park, Greystoke Park, Gosforth, Newcastle upon Tyne, NE3 2DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Service charge monies

The cash balance and other net assets representing service charge monies received by the management company in accordance with the terms of the lease are held in a statutory trust under Section 42 of the Landlord and Tenant Act 1987. The cash balance and other net assets are not assets of the management company and are therefore not recognised in the management company's balance sheet.

The management company recognises service charge expenditure arising from the management and arrangement of maintenance of the property in its income and expenditure account and also recognises the corresponding income drawn from the service charge monies.

Revenue recognition

Turnover represents expenditure recoverable from service charge monies.

4. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to £1 to be contributed towards the payment of debts in the event of the company being wound up.

5. Debtors

	2018	2017
	£	£
Other debtors	<u>1,480</u>	<u>1,277</u>

GREYSTOKE PARK MAINTENANCE (NO. 1) LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	461	(323)
Other creditors	1,019	1,600
	<u>1,480</u>	<u>1,277</u>

7. Related party transactions

The company acts as trustee of the service charge trust referred to in note 3 above. Cash and other net assets not recognised in these accounts amounts to £27,216 (2017: £16,532). No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102.