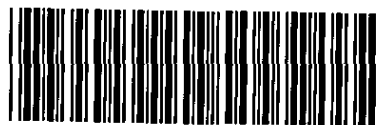


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2008
FOR
GREYSTOKE PARK MAINTENANCE (NO. 1)
LIMITED

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GREYSTOKE PARK MAINTENANCE (NO. 1)
LIMITED

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for the Year Ended 30th June 2008

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GREYSTOKE PARK MAINTENANCE (NO. 1)
LIMITED

COMPANY INFORMATION
for the Year Ended 30th June 2008

DIRECTORS:

J Anderson
H C Irwin
V Mead
S Routledge
D S Ward
G C Williams

SECRETARY:

H C Irwin

REGISTERED OFFICE:

15 Greystoke Park
The Great North Road
Gosforth
Newcastle upon Tyne
NE3 2DZ

REGISTERED NUMBER:

02767288 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

GREYSTOKE PARK MAINTENANCE (NO. 1)
LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 30th June 2008

The directors present their report with the financial statements of the company for the year ended 30th June 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintaining the buildings and grounds of flats 1 to 19 Greystoke Park, Great North Road, Gosforth

DIRECTORS

The directors shown below have held office during the whole of the period from 1st July 2007 to the date of this report

J Anderson
H C Irwin
V Mead
S Routledge
D S Ward
G C Williams

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



H C Irwin - Secretary

Date 9 - 8 - 2008

GREYSTOKE PARK MAINTENANCE (NO. 1)
LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 30th June 2008

	Notes	30/6/08 £	30/6/07 £
TURNOVER		20,350	19,730
Service Charge expenditure		<u>19,534</u>	<u>21,113</u>
OPERATING PROFIT/(LOSS)	2	816	(1,383)
Interest receivable and similar income		<u>580</u>	<u>466</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,396	(917)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,396</u>	<u>(917)</u>

The notes form part of these financial statements

GREYSTOKE PARK MAINTENANCE (NO. 1)
LIMITED

BALANCE SHEET
30th June 2008

	Notes	30/6/08 £	30/6/07 £
CURRENT ASSETS			
Debtors	4	26,713	25,200
CREDITORS			
Amounts falling due within one year	5	<u>26,713</u>	<u>25,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
RESERVES		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008

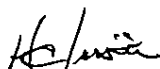
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 8 - 8 - 2008 and were signed on its behalf by



H C Irwin - Director

GREYSTOKE PARK MAINTENANCE (NO 1)
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th June 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents service charges receivable from the lessees

2 OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging

	30/6/08 £	30/6/07 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30th June 2008 nor for the year ended 30th June 2007

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/08 £	30/6/07 £
Sundry Debtors	82	-
Bank balances held by managing agent	24,359	22,755
Prepayments	2,272	2,445
	<u>26,713</u>	<u>25,200</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/08 £	30/6/07 £
Service Charges paid in advance	3,398	2,960
Other creditors and accrued charges	4,518	2,996
Reserve Fund (Note 11)	18,797	19,244
	<u>26,713</u>	<u>25,200</u>

GREYSTOKE PARK MAINTENANCE (NO. 1)
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th June 2008

6 RESERVES

	Profit and loss account £
Profit for the year	1,396
Transfer to Reserve Fund	(1,396)
At 30th June 2008	<u>-</u>

7 CONTINGENT LIABILITIES

The company had no contingent liabilities at 30th June 2008 (2007 - none)

8 CAPITAL COMMITMENTS

	30/6/08 £	30/6/07 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

9 RELATED PARTY DISCLOSURES

The company is a mutual trading company and as such received income in the form of service charge from residents, some of whom are directors of the company. Service charges payable by the directors are on the same basis as for all of the other residents. No other transactions with related parties were undertaken such as required to be disclosed under the Financial Reporting Standard for Smaller Entities.

10 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to £1 to be contributed towards the payment of debts in the event of the company being wound up.

11 RESERVE FUND

	30/06/08	30/06/07
	£	£
Balance brought forward	19,244	-
Transfer from Profit and Loss Account (Note 6)	1,396	16,174
Provision within the Service Charge Budget	<u>3,044</u>	<u>3,070</u>
	23,684	19,244
Less		
External Redecoration Works	<u>(4,887)</u>	<u>-</u>
Balance carried forward	<u>18,797</u>	<u>19,244</u>