

MAIN SEQUENCE COMPUTER CONSULTANCY LIMITED
Company No. 2766839

ABBREVIATED BALANCE SHEET
as at 31st December, 2003



	Note	2003 £	2002 £
TANGIBLE FIXED ASSETS	2	1,317	386
CURRENT ASSETS			
Investments		608	608
Debtors - due within one year		82,400	86,000
Cash at bank and in hand		78,915	61,521
		161,923	148,129
CREDITORS - amounts falling due within one year		(14,904)	(11,395)
NET CURRENT ASSETS		147,019	136,734
TOTAL ASSETS LESS CURRENT LIABILITIES		148,336	137,120
PROVISION FOR LIABILITIES AND CHARGES		-	-
NET ASSETS		148,336	137,120
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		148,334	137,118
Shareholder's funds		148,336	137,120

The Director has taken advantage of the Audit Exemption Regulations, as the Company was entitled to the exemption conferred by Section 249 A (1) of the Companies Act 1985. No member has requested an audit pursuant to S.249 B (2). The Director acknowledges his responsibility for (i) ensuring that the Company keeps accounting records which comply with S.221, and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the balance sheet date and of its profit or loss for the financial period in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on
28th October, 2004

MR M L MAJITHIA
Director

MAIN SEQUENCE COMPUTER CONSULTANCY LIMITED
Company No. 2766839

NOTES TO THE ABBREVIATED BALANCE SHEET
as at 31st December, 2003

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have been consistently applied within the accounts.

a) Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

b) Going Concern

The accounts have been prepared on a going concern basis as the director has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

c) Turnover

Turnover represents the total amount receivable for services provided in the period, excluding value added tax.

d) Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided to write off each asset over its estimated useful life at an annual rate of 1/3rd of cost.

2. TANGIBLE FIXED ASSETS

	2003	2002
	<u>£</u>	<u>£</u>
COST		
At 1st January,	3,706	3,135
Additions	1,523	571
Disposals	(3,136)	-
	<u>2,093</u>	<u>3,706</u>
DEPRECIATION		
At 1st January,	3,320	1,779
Charge for the year	592	1,541
Disposals	(3,136)	-
	<u>776</u>	<u>3,320</u>
NET BOOK VALUE		
At 31st December,	<u>1,317</u>	<u>386</u>

3. CALLED UP SHARE CAPITAL

Authorised:

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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Allotted, issued and fully paid:

2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
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