

MAIN SEQUENCE COMPUTER CONSULTANCY LIMITED  
Company No. 2766839

ABBREVIATED BALANCE SHEET  
as at 31st December, 2001

	Note	2001 £	2000 £
TANGIBLE FIXED ASSETS	2	1,356	2,140
CURRENT ASSETS			
Investments		10,000	10,000
Debtors - due within one year		30,010	21,730
Cash at bank and in hand		112,936	125,181
		152,946	156,911
CREDITORS - amounts falling due within one year		(12,410)	(36,908)
NET CURRENT ASSETS		140,536	120,003
TOTAL ASSETS LESS CURRENT LIABILITIES		141,892	122,143
PROVISION FOR LIABILITIES AND CHARGES		-	-
NET ASSETS		141,892	122,143
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		141,890	122,141
Shareholder's funds		141,892	122,143

The Director has taken advantage of the Audit Exemption Regulations, as the Company was entitled to the exemption conferred by Section 249 A (1) of the Companies Act 1985. No member has requested an audit pursuant to S.249 B (2). The Director acknowledges his responsibility for (i) ensuring that the Company keeps accounting records which comply with S.221, and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the balance sheet date and of its profit or loss for the financial period in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on  
29th October, 2002

MR M L MAJITHIA  
Director




NOTES TO THE ABBREVIATED BALANCE SHEET  
as at 31st December, 2001

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have been consistently applied within the accounts.

a) Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

b) Going Concern

The accounts have been prepared on a going concern basis as the director has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

c) Turnover

Turnover represents the total amount receivable for services provided in the period, excluding value added tax.

d) Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided to write off each asset over its estimated useful life at an annual rate of 25% of cost.

2. TANGIBLE FIXED ASSETS

	2001	2000
	£	£
<b>COST</b>		
At 1st January,	3,422	4,049
Disposals	(287)	(627)
	<u>3,135</u>	<u>3,422</u>
<b>DEPRECIATION</b>		
At 1st January,	1,282	1,057
Charge for the year	784	852
Disposals	(287)	(627)
	<u>1,779</u>	<u>1,282</u>
<b>NET BOOK VALUE</b>		
At 31st December,	<u>1,356</u>	<u>2,140</u>

3. CALLED UP SHARE CAPITAL

Authorised:

100 Ordinary Shares of £1 each	100	100
	<u>      </u>	<u>      </u>

Allotted, issued and fully paid:

2 Ordinary Shares of £1 each	2	2
	<u>      </u>	<u>      </u>