

Registrar
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and return

Company Registration No 2766657 (England and Wales)

EIL SIGN SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

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ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	2,166	2,563
Current assets			
Stocks		49,002	46,891
Debtors		30,916	32,844
Cash at bank and in hand		3,355	4,808
		<u>83,273</u>	<u>84,543</u>
Creditors - amounts falling due within one year		<u>(80,679)</u>	<u>(87,389)</u>
Net current assets/(liabilities)		<u>2,594</u>	<u>(2,846)</u>
Total assets less current liabilities		<u>4,760</u>	<u>(283)</u>
Provisions for liabilities and charges		<u>(302)</u>	<u>(377)</u>
		<u>4,458</u>	<u>(660)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		3,458	(1,660)
Shareholders' funds		<u>4,458</u>	<u>(660)</u>

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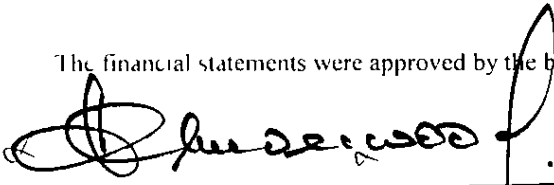
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the board on 28 September 2007



B Underwood
Director

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	5 years
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1.4 Leasing

Lease payments under operating leases where substantially all the risks and benefits remain with the lessor are charged as expenses in the periods in which they are incurred

1.5 Stock and work in progress

Stocks are stated at the lower of cost and net realisable value

Net realisable value is based on selling price less further costs to completion and disposal

1.6 Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2006 & at 31 December 2006	3,970
	<hr/>
Depreciation	
At 1 January 2006	1,407
Charge for the year	397
	<hr/>
At 31 December 2006	1 804
	<hr/>
Net book value	
At 31 December 2006	2,166
	<hr/>
At 31 December 2005	2,563
	<hr/>

3 Share capital

	2006	2005
	£	£
Authorised		
100 000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 000 Ordinary shares of £1 each	1 000	1,000
	<hr/>	<hr/>