

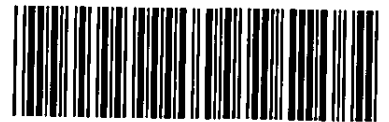
**Cooks & Kitchens Ltd**

**Directors Report & Accounts**

**Year Ended 31<sup>st</sup> December 2008**

**Company No 2766422**

TUESDAY



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17/02/2009  
COMPANIES HOUSE

## **Cooks & Kitchens Ltd**

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**Cooks & Kitchens Ltd**

**Report of the Director**

**For The Year Ended 31<sup>st</sup> December 2008**

**Director**

Mr Peter J Norris

The Director presents his report together with the Financial Statements of the Company for the year ended 31<sup>st</sup> December 2008.

**Principal Activity and Business Review**

The Company's principal activity is that of providing design, supply and installation of fitted kitchen furniture and accessories.

**Directors and their Interests**

Mr P J Norris served as sole Director during the period and his beneficial interest in the Company's issued share capital was as follows: -

**Ordinary Shares of £1 each**

	<b><u>2008</u></b>	<b><u>2007</u></b>
Mr P J Norris	2	2

**Statement of Directors Responsibilities**

Company law requires the Director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements the Director is required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

**Cooks & Kitchens Ltd**

**Report of the Director (Cont)**

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the Financial Statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Companies Exemption**

The report of the director has been prepared in accordance with the special provisions of the Companies Act 1985 in relation to small companies and was approved by the director on 16<sup>th</sup> February 2009.

Mrs P J Norris

Secretary

Signed on behalf of the Director 16<sup>th</sup> February 2009.

A large, stylized handwritten signature, likely 'P J Norris', is written over a large, faint circular stamp. To the right of the signature, the word 'Norris' is written in a cursive script. Below the signature, the initials 'MRS' are written inside a hand-drawn circle.

**Cooks & Kitchens Ltd**

**Profit & Loss Account For The Year Ended 31st December 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
Turnover	1	112,715	326,552
Cost of Sales		92,045	245,502
Gross Profit		<u>20,670</u>	<u>81,050</u>
Sundry Income		375	150
Administrative Expenses		16,305	57,018
Other Operating Income		-	-
Interest Receivable		395	702
Interest Payable		-	-
Operating Profit/(Loss)	4	<u>5,135</u>	<u>24,884</u>
Tax on Profit or (Loss) on Ordinary Activities	5	972	4,874
<b><u>Profit/(Loss) on Ordinary Activities After Taxation</u></b>		<b><u>4,163</u></b>	<b><u>20,010</u></b>
Dividends Paid		-	13,726
Retained Profit For The Period		<u>4,163</u>	<u>6,284</u>
Retained Profits Brought Forward		13,159	6,737
Prior Year Adjustments - Corporation Tax		14	138
<b><u>Retained Profits/Losses Carried Forward</u></b>		<b><u>17,336</u></b>	<b><u>13,159</u></b>

# Cooks & Kitchens Ltd

## Balance Sheet As At 31st December 2008

			<u>2008</u>	<u>2007</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>	6		1,326	541
<u>Current Assets</u>	7	36,981		24,491
<u>Creditors: Amounts falling due within one year.</u>	8	20,969		11,870
<u>Net Current Assets</u>			16,012	12,621
<u>Total Assets Less Current Liabilities</u>			<u>17,338</u>	<u>13,162</u>
<u>Capital And Reserves</u>				
Called Up Share Capital	10		2	2
Profit and Loss Account.			17,336	13,160
<u>Shareholders Funds.</u>			<u>17,338</u>	<u>13,162</u>

**Cooks & Kitchens Ltd**

**Continuation to Balance Sheet as at 31<sup>st</sup> December 2008**

The Director is of the opinion that the Company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31<sup>st</sup> December 2008.

The Director confirms that no notice has been deposited by a member or members pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The Director acknowledges his responsibility for: -

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies.

These accounts were approved and signed by the director on 16<sup>th</sup> February 2009.

Mr P J Norris  
Director

A handwritten signature in black ink, appearing to read 'Peter J. Norris', written in a cursive style.

## **Cooks & Kitchens Ltd**

### **Notes To The Accounts**

#### **For The Year Ended 31<sup>st</sup> December 2008**

##### **1. Accounting Policies**

###### **a) Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The Company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

###### **b) Turnover**

Turnover represents the invoice value of goods and services provided during the year, excluding VAT and trade discounts. The Company is registered for Value Added Tax.

###### **c) Depreciation**

Depreciation is calculated to write down the cost less estimated residual value, on all assets on a reducing balance basis over their expected useful lives. The following rates would apply: -

Fixtures & Fittings      25%

###### **d) Deferred Taxation**

Nil

###### **e) Stock & Work in Progress**

Stock has been valued at the lower of cost or net realisable value by the Director.

###### **f) Pension Costs**

The Company does not operate a contribution pension scheme.



**Cooks & Kitchens Ltd**

**Notes To The Accounts**

**For The Year Ended 31<sup>st</sup> December 2008**

**2. Capital Commitments**

There were no Capital Commitments at the end of the year.

**3. Contingent Liabilities**

The director knows of no Contingent Liabilities at the end of the year.

**4. Operating Profit**

	<b><u>2008</u></b>	<b><u>2007</u></b>
	<b>£</b>	<b>£</b>
is arrived at after charging or crediting:-		
Depreciation of Owned Assets	442	181
Directors Remuneration	4196	30875

**5. Taxation**

	<b><u>2008</u></b>	<b><u>2007</u></b>
	<b>£</b>	<b>£</b>
Based on the profit for the year:		
UK Corporation Tax @ 19%/20%	972	4858
Prior Year(s) Over Provision	-	-

**Cooks & Kitchens Ltd**

**Notes To The Accounts**

**For The Year Ended 31st December 2008**

<b>6. <u>Tangible Fixed Assets</u></b>	<b><u>01/01/2008</u></b>	<b><u>Additions</u></b>	<b><u>Disposals</u></b>	<b><u>31/12/2008</u></b>
<u>Cost</u>	9835	1227	0	11062
	<u>01/01/2008</u>	<u>Charge</u>	<u>On</u>	<u>31/12/2008</u>
		<u>For Year</u>	<u>Disposals</u>	
<u>Depreciation</u>	9294	442	0	9736
<u>Net Book Value</u>	£ 541			£ 1,326

<b>7. <u>Current Assets</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
Stock	950	100
Trade Debtors (Less Provision For Bad Debts)	7546	11548
Other Debtors & Prepayments	324	2000
H M Customs & Excise (VAT)	0	0
Recoverable Corporation Tax	0	0
Bank & Cash Balances	28161	10843
	£ 36,981	£ 24,491

<b>8. <u>Creditors</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
Amounts falling due within one year: -		
Trade Creditors	16872	1035
Accruals	1462	3385
Other Creditors	255	0
Corporation Tax	972	4874
H M Customs & Excise (VAT)	1408	2576
Directors Current A/c		0
Social Security Taxes		0
	£ 20,969	£ 11,870

**Cooks & Kitchens Ltd**

**Notes To The Accounts For The Year Ended**

**31st December 2008**

<b>9. <u>Creditors</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
Amounts falling due after one year: -	<u>Nil</u>	<u>Nil</u>
<b>10. <u>Share Capital</u></b>	<b><u>Authorised</u></b>	<b><u>Called Up &amp; Fully Paid</u></b>
Ordinary Shares of £1 each	<u>£        2</u>	<u>£        2</u>